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NEWS RELEASE

August 21, 2015

TSX Venture: CTM

CANTERRA ANNOUNCES FINANCING EXTENSION

Vancouver, B.C. – Canterra Minerals Corporation (CTM-TSX.V) announces, further to its news release dated July 8, 2015, that the closing of its non-brokered private placement has been extended until September 18, 2015 to allow investors time to complete and deliver their subscription agreements.

Closing of the Private Placement is subject to the receipt of applicable regulatory approvals including approval of the TSX Venture Exchange.

CANTERRA MINERALS CORPORATION

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