

NEWS RELEASE

January 26, 2015

CANTERRA RECEIVES PRELIMINARY GRAVITY SURVEY DATA FOR MARLIN PROJECT, SOUTHERN SLAVE, NT

Vancouver, BC - Canterra Minerals Corporation (CTM-TSX.V) (the "Company" or "Canterra") is pleased to announce that it has received preliminary data from the airborne gravity survey recently conducted over its Marlin Project ("Marlin" or the "Project") in the Northwest Territories. Marlin is located approximately 265 km northeast of Yellowknife and lies contiguous to the north and west of Kennady Diamonds' project and west of Margaret Lake's property. Marlin is under an Option Agreement with Margaret Lake Diamonds Inc. For additional information, please visit the Company's website: www.canterraminerals.com.

A geophysical program was undertaken (See News Release dated October 21, 2014) utilizing the HeliFALCON® gravity gradiometer system combined with airborne magnetic over the north part of the Marlin Property. The 1,500 line km survey was flown at 75 metre line spacing at an average 45 metre above terrain. Detailed analysis and interpretation has commenced with preliminary results indicating several targets coincidental with kimberlite indicator mineral anomalies. Upon receipt of the detailed interpretation, targets will be prioritized for further testing.

Bruce Kienlen, P.Geol, Senior Geologist for Canterra is the Qualified Person, as defined by National Instrument 43-101 and has reviewed the technical information in this news release.

About Canterra:

Canterra Minerals is a Canadian resource company specializing in diamond exploration with a focus on the Northwest Territories. In total, Canterra holds 97,220 ha in the South Slave Region in addition to a 33% interest in the Buffalo Hills project in Alberta. As leaders of exploration in the junior diamond sector for over 25 years, our team has been involved in the discovery of two of Canada's four diamond mines including the Snap Lake Diamond Mine in the South Slave and the Ekati Diamond Mine in Lac de Gras.

CANTERRA MINERALS CORPORATION

"Randy Turner"

Randy Turner, President & CEO

For Further Information:

Randy Turner
President & CEO
rturner@canterraminerals.com

Sophie Taylor

Corporate Communications staylor@canterraminerals.com

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