



NEWS RELEASE

October 12, 2010

New President & CEO Appointed

Vancouver, B.C. – Canterra Minerals Corporation (CTM-TSX.V) (the "Company") is pleased to announce the appointment of Mr. David B. Clarke, P.Geol., to the position of President & Chief Executive Officer of the Company. Mr. Clarke previously served as the Company's Vice President of Exploration for over ten years. Mr. Randy Turner, former President, will assume the role of Executive Chairman and will continue to take an active role in the future development of the Company. Mr. Clarke has also been appointed a director of the Company. David's proven dedication and extensive knowledge are valuable assets towards the continued growth and success for the Company.

CANTERRA MINERALS CORPORATION

"James Eccott"

James E. Eccott, Director

For further information, contact Randy Turner, Director at 604-687-6644

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