



District Scale **Gold Exploration**
Next to Atlantic Canada's Largest Open Pit Gold Mine
(in Construction)

FORWARD LOOKING STATEMENTS & DISCLOSURES

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The words “believe,” “will,” “may,” “estimate,” “continue,” “projection”, “anticipate,” “intend,” “should,” “plan,” “expect,” “predict,” “could,” “potentially” or other similar expressions are intended to identify forward-looking statements, although not all forward- looking statements contain these identifying words.

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The technical information contained in this corporate presentation has been reviewed and approved by Christopher Pennimpe, P.Geo. and President & CEO of Canterra Minerals Corporation. Mr. Pennimpe is a “Qualified Person” as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

INVESTMENT HIGHLIGHTS

✓ FOUNDATION OF A DEVELOPER

Second-largest critical minerals resource in Newfoundland. District scale land position in Newfoundland's prolific central Mining District directly adjoining Equinox Gold's new Valentine mine

✓ UPSIDE OF AN EXPLORER

60 km of the gold bearing corridor that hosts **Equinox Gold's 5 Moz** and Early drill discoveries of **5.0m @ 10g/t Au, 17m @ 1.0g/t Au and 0.5m @ 81.5 g/t Au** testing only 3 kilometres of the gold bearing structure

✓ SUPPORT

Major shareholders : Eric Sprott (4%), Michael Gentile (4%), Altius Minerals

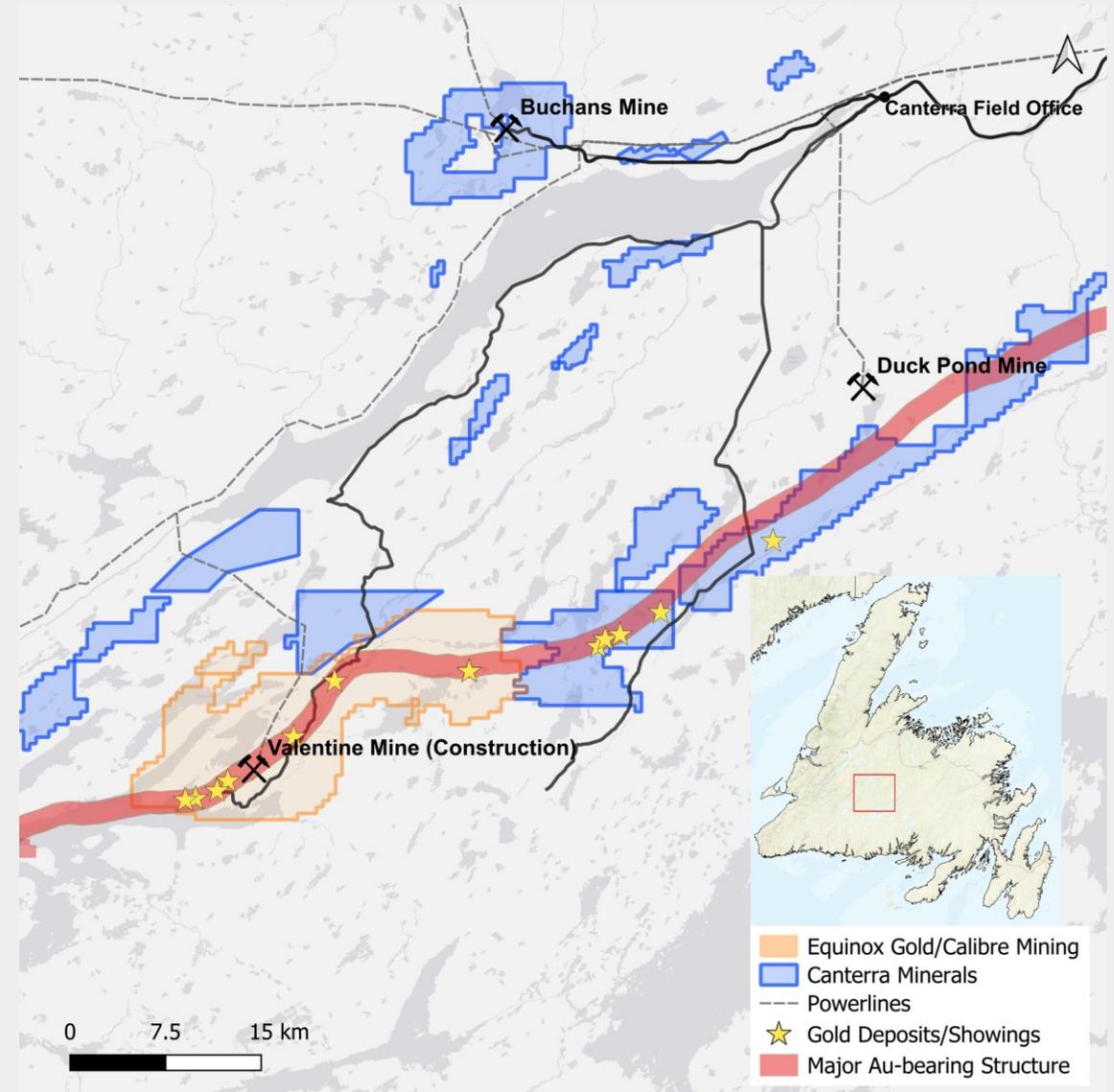
✓ CATALYSTS

Diamond drilling building out from the initial discoveries at both gold and copper projects and at new targets

Top of bedrock sampling program across the entire 60 km of CTM's gold bearing structure extending from the border of Equinox's Valentine Mine

✓ GOALS

Through systematic exploration build on the early discoveries targeting a Valentine Mine discovery to feed our neighbor's hungry mill



LOCATION & INFRASTRUCTURE

✓ Road Accessible Year Round

Copper projects tied to power grid gold projects 50 km from Millertown, 30km from former Duck Pond mine and powerlines, extensive network of well-maintained logging roads and adjoins Equinox's Mine road

✓ Regional Infrastructure Support

Equinox Gold and NL Hydro advancing power, road access and infrastructure. Regional highway upgrades by province planned.

✓ Tier 1 Jurisdiction

Safe, stable, rule-of-law jurisdiction mining history and established permitting processes with recent permitting success of Equinox's Valentine mine from discovery of resources to construction and first pour in Q3 2025

✓ Experienced Local Work Force and Community Support

Home to a large workforce of local resource industry professionals with multi generational mining heritage



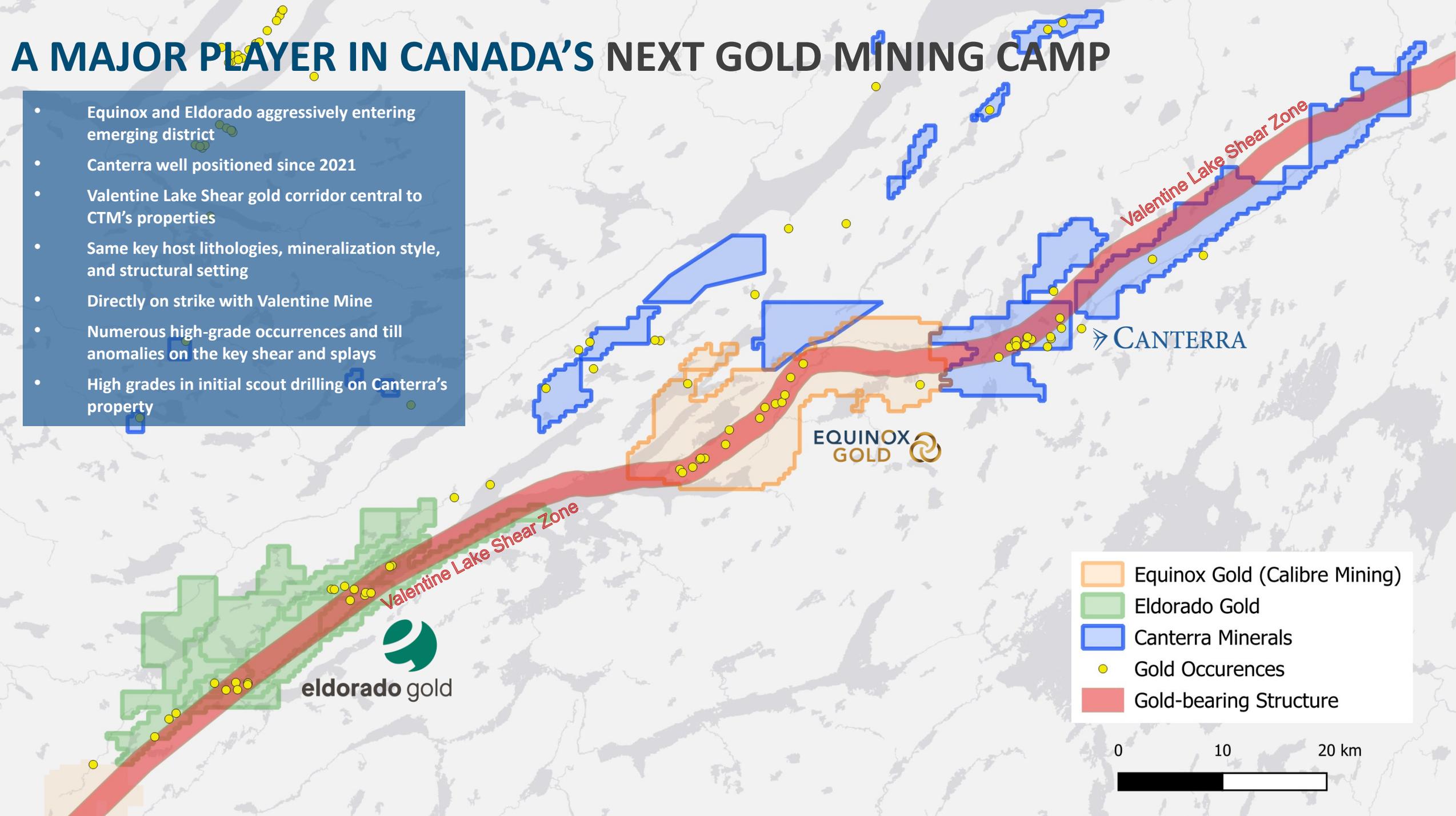
EQUINOX GOLD'S VALENTINE MINE (5.1MOZ AU)⁽¹⁾

- **Equinox Gold is N.America's** newest major gold miner (**\$5.4B/1.3Moz per year**)
- Newest and largest open Pit Gold Mine in Atlantic Canada
- 1st pour expected Q3 2025
- **195koz/y** production @**\$1,000AISC/oz** for 12 years
- Five deposits defined to date on 20km trend – **4.0Moz M&I (1.90g/t Au)** and **1.1Moz Inferred (1.65 g/t Au)** (initial resource, ~200koz in 2015)
- New discoveries being made every year (Berry Zone, East arm, Frank Zone, Western Peninsula, repeater hill 2019-2024)



A MAJOR PLAYER IN CANADA'S NEXT GOLD MINING CAMP

- Equinox and Eldorado aggressively entering emerging district
- Canterra well positioned since 2021
- Valentine Lake Shear gold corridor central to CTM's properties
- Same key host lithologies, mineralization style, and structural setting
- Directly on strike with Valentine Mine
- Numerous high-grade occurrences and till anomalies on the key shear and splays
- High grades in initial scout drilling on Canterra's property

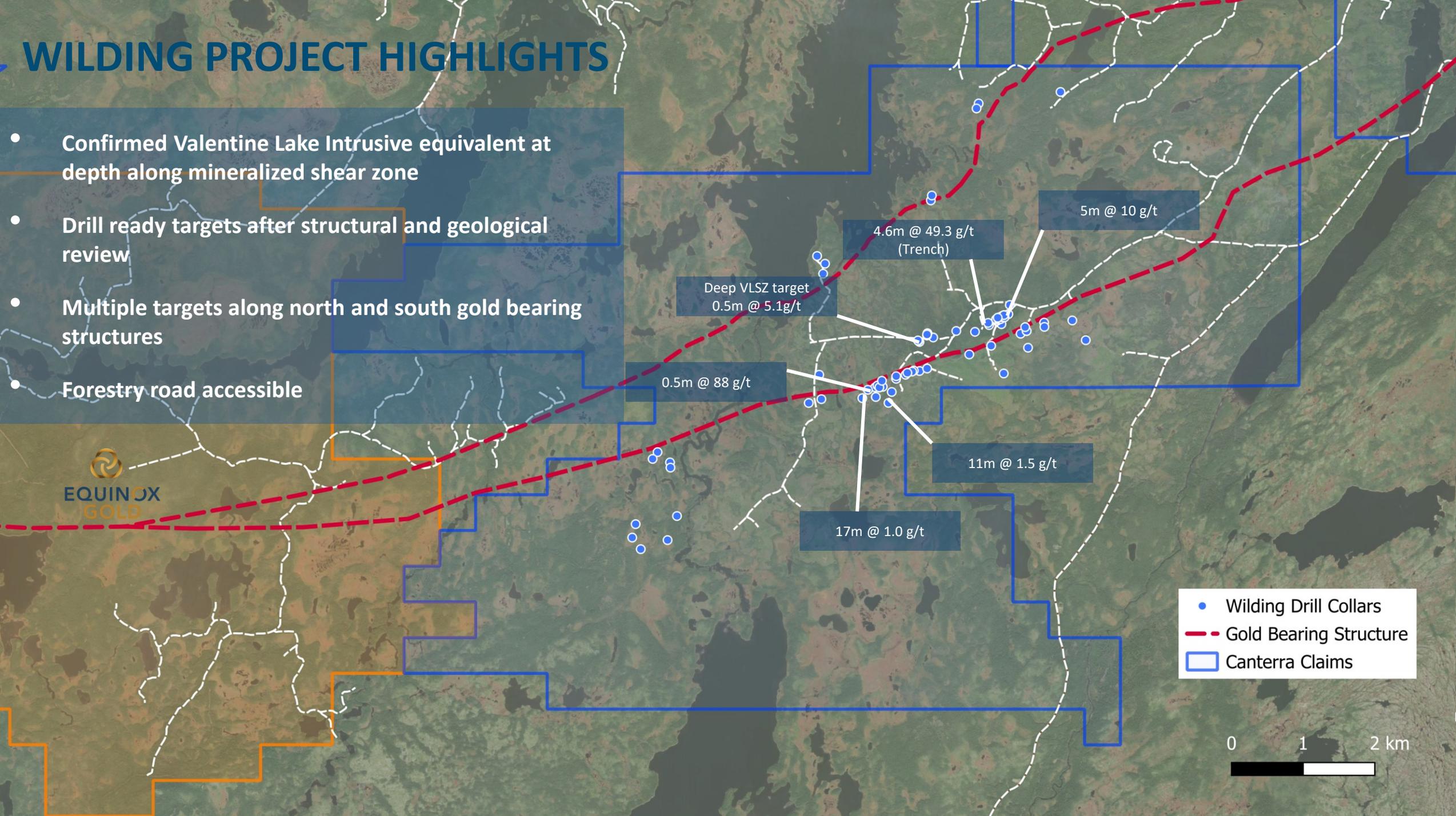


	Equinox Gold (Calibre Mining)
	Eldorado Gold
	Canterra Minerals
	Gold Occurrences
	Gold-bearing Structure



WILDING PROJECT HIGHLIGHTS

- Confirmed Valentine Lake Intrusive equivalent at depth along mineralized shear zone
- Drill ready targets after structural and geological review
- Multiple targets along north and south gold bearing structures
- Forestry road accessible



- Wilding Drill Collars
- Gold Bearing Structure
- Canterra Claims

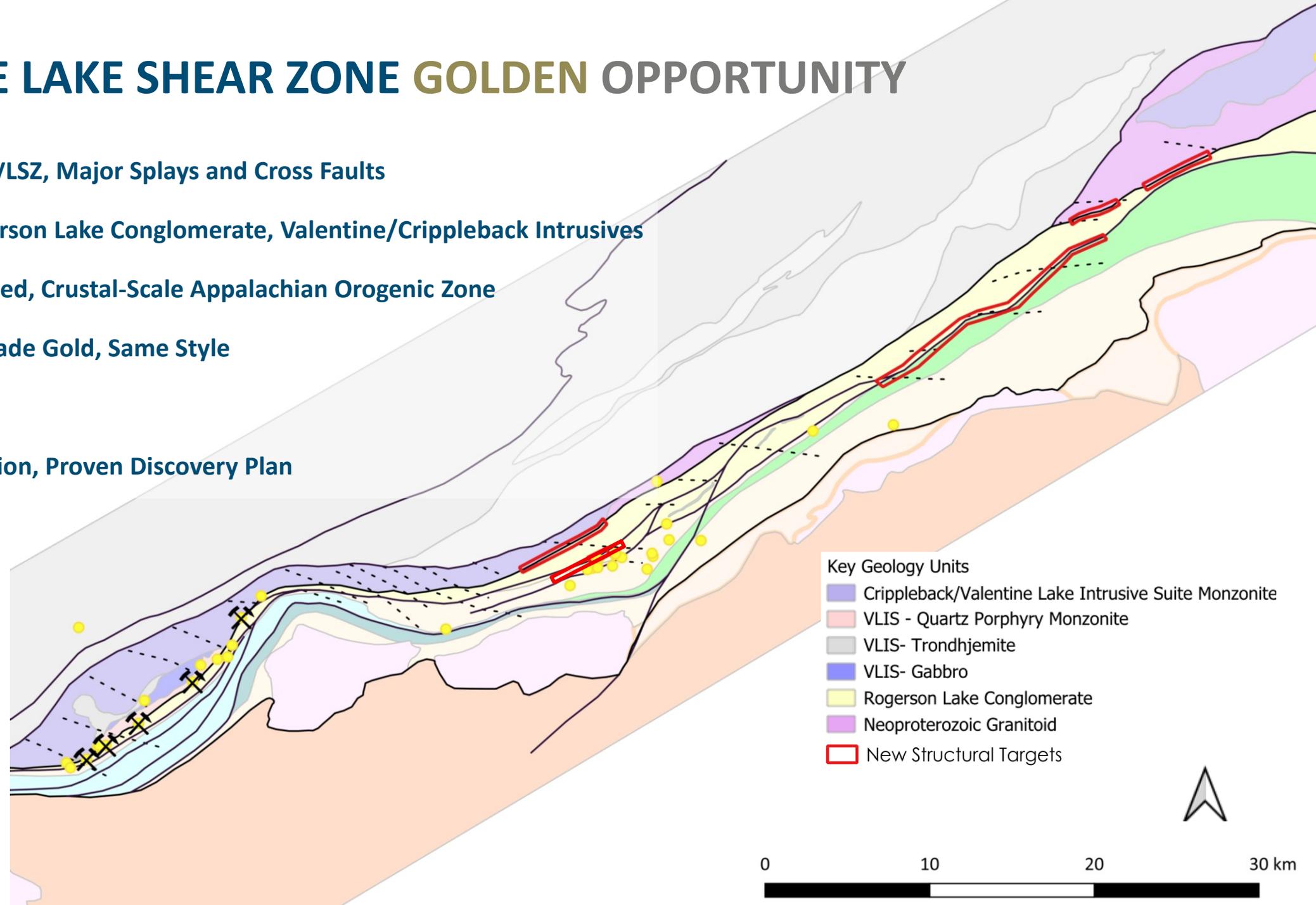


ELM & ALDER VEINS



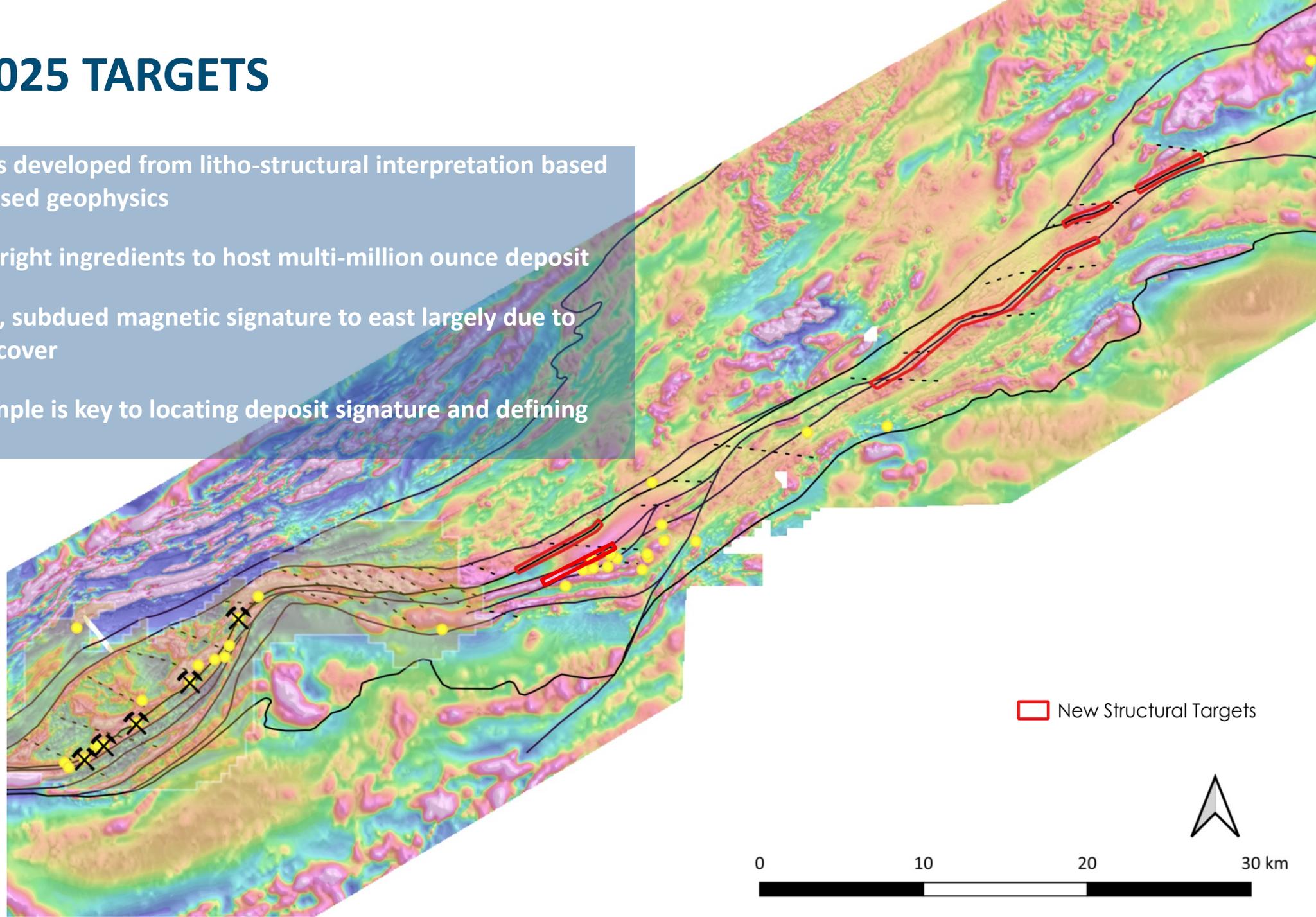
VALENTINE LAKE SHEAR ZONE GOLDEN OPPORTUNITY

- Same Structures –VLSZ, Major Splays and Cross Faults
- Same Hosts - Rogerson Lake Conglomerate, Valentine/Crippleback Intrusives
- Multiple Re-activated, Crustal-Scale Appalachian Orogenic Zone
- Confirmed High Grade Gold, Same Style
- Large Scale Targets
- Immature Exploration, Proven Discovery Plan



CANTERRA 2025 TARGETS

- 5 large scale targets developed from litho-structural interpretation based on newly re-processed geophysics
- Each has scale and right ingredients to host multi-million ounce deposit
- Till covered targets, subdued magnetic signature to east largely due to thicker (gravel) till cover
- Dispersion BOT sample is key to locating deposit signature and defining drill targets

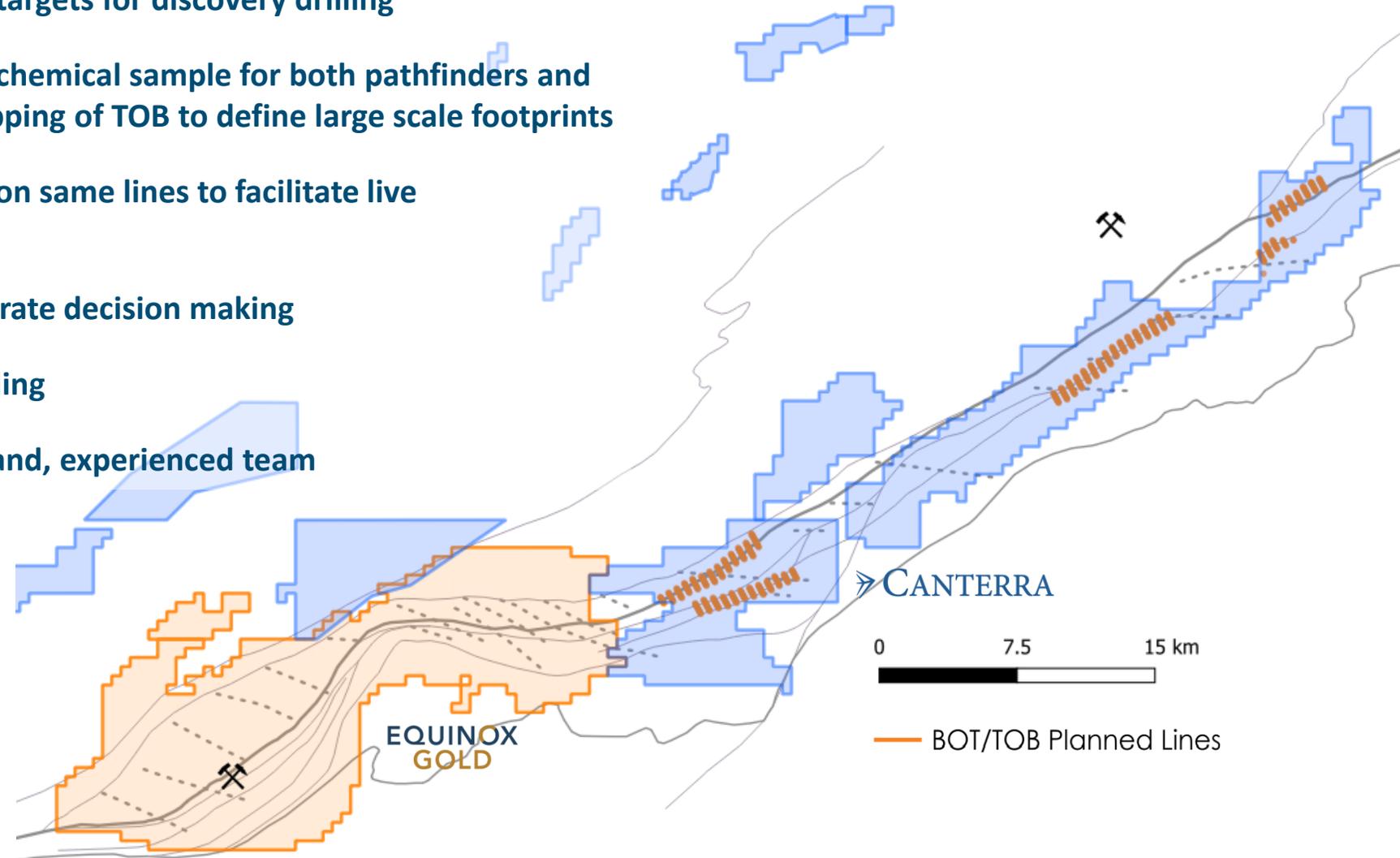


 New Structural Targets



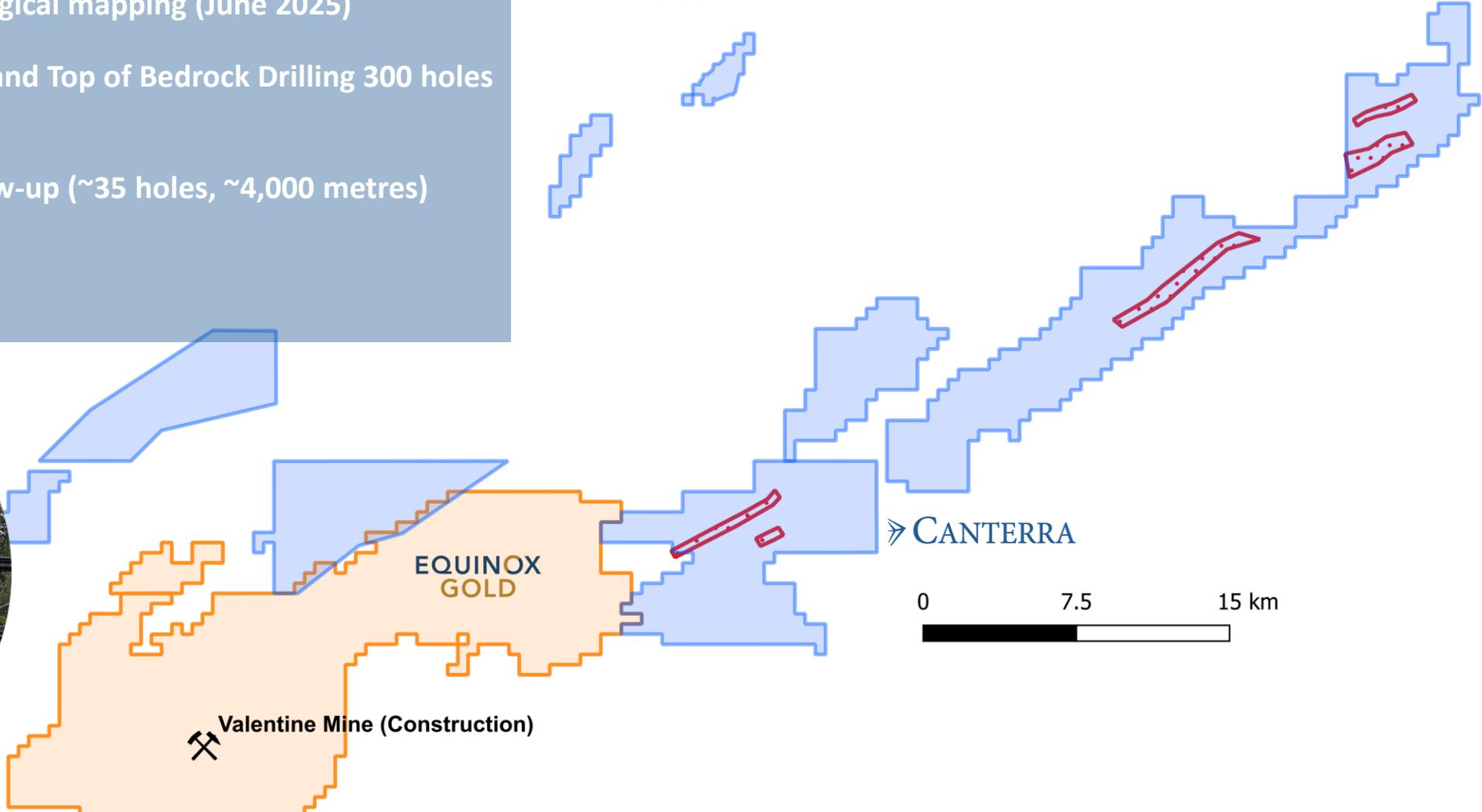
ADVANCE TO DRILL DISCOVERY IN ONE SEASON

- Base of Till (BOT) and Top of Bedrock (TOB) drilling on sections across highest priority structural targets to define targets for discovery drilling
- Combination of BOT dispersion geochemical sample for both pathfinders and gold and lithological/alteration mapping of TOB to define large scale footprints
- Geologic mapping and prospecting on same lines to facilitate live interpretation of results
- Onsite logging and FP-XRF to accelerate decision making
- Rapidly advance best targets to drilling
- Proven method in Sweden and Finland, experienced team



TARGET TESTING

- Belt-scale targeting for large Marathon-style gold systems on 60km of the Valentine Lake Shear Zone
- \$0.25M Prospecting/geological mapping (June 2025)
- \$0.75M Base of Till (BOT) and Top of Bedrock Drilling 300 holes (July 2025)
- \$1.0M Diamond Drill follow-up (~35 holes, ~4,000 metres) (September 2025)
- \$2.0 M Total



CANTERRA GOLD PROPOSITION

- **EXPLORATION UPSIDE**

Drilled discoveries of high grade gold mineralization on trend of 5.7Moz Au

- **INFRASTRUCTURE PERMITTING & JURISDICTION**

Located in permitting friendly Newfoundland & Labrador, with road access and proximity to NL's newest mine, exploring in the shadow of multiple headframes

- **CASHED UP AND ULTRALOW DRILLING COSTS**

All-in drill cost of \$250/metre and \$4M cash on hand

- **CATALYSTS**

Systematic, modern AI driven exploration across 60 km of the gold corridor is underway, with drilling to follow

- **GROWTH**

Driving business growth through accretive acquisitions and new discoveries

CAPITAL STRUCTURE ¹

Basic Shares Outstanding

Canterra Shares Outstanding	M	343.3
Shares Outstanding	M	343.3

Fully Diluted Shares Outstanding

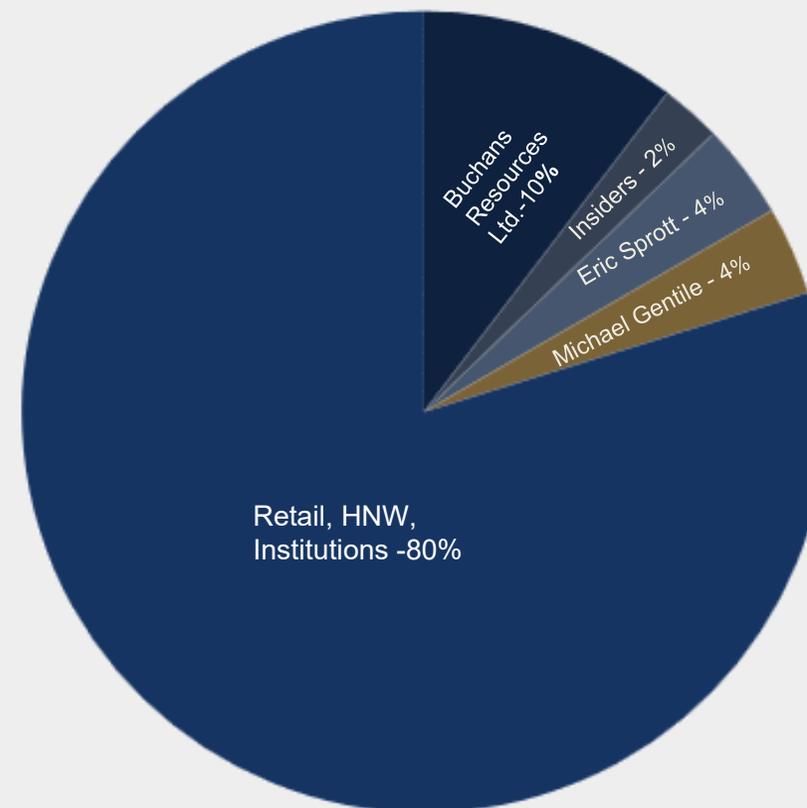
Options - Expiry	Strike	# mm
2026-03-19	\$0.34	1.9
2026-10-18	\$0.31	2.1
2028-05-11	\$0.07	3.0
2028-06-07	\$0.07	0.3
Total Options	\$0.21	7.2

Warrants - Expiry

2026-06-27	\$0.15	2.5
2026-06-27	\$0.09	10.3
2028-04-24	\$0.08	20.8
2025-12-21	\$0.07	1.3
Total Warrants	\$0.07	34.8

Fully Diluted Shares Outstanding	M	385.4
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Basic Share Ownership



Past Financings

- Dec2024 \$4.6M @0.10w/ 3yr half warrant@\$0.15
- June2024 \$1.5M LIFE @\$0.06w/2yr half warrant@\$0.09



Contact Information

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www.canterraminerals.com

Appendix

MANAGEMENT AND BOARD OF DIRECTORS



Chris Pennimpede, P.Geo
CEO and Director

- 17 years of exploration experience
- Underworld/Kinross
- Operations Manager CSA Global
- Smash Minerals/Prosperity Goldfields/Northern Empire



Paul Moore, P.Geo, M.Sc
VP Exploration

- More than 30 years of exploration experience focused in Eastern Canada
- Former Senior Geologist at Teck Corporation and Anglo American
- Board Member, Mining NL



Joanne Kearney, B.Sc,
Director

- 20 years experience advising Canada's mining and capital markets industries, with a focus on transactional communications, corporate affairs and crisis management



Andrew Farncomb, B. Comm
Director and Chairman

- Founder and Managing Partner of Cairn Merchant Partners LP
- Former Partner at Paradigm Capital Inc.
- Director at Northern Superior Resources



Nicklas Coleman, B.Comm
Director

- Founder and Co-Owner of Coleman Brothers Investments
- Former VP, Director and Investment Counsellor – BMO Private Banking
- Honors Bachelor of Commerce, Smith School of Business at Queens University



Josh Serfass
Director

- Strategic Advisor at VRIFY
- Former Executive Vice President of Corporate Development at Integra Resources Corp. and Former Manager of Corporate Communications Integra Gold; sold to Eldorado Gold for \$600M in 2017



Michael Power, P.Eng, CFA
Director

- 50 years of experience in the mining industry
- Director at Greencastle Resources Ltd
- Former VP at Hemlo and Noranda



David J. Butler, P.Geo
Exploration Manager

- More than 30 years of exploration experience, primarily in Newfoundland-based VMS assets
- Board Member, Professional Engineers and Geoscientists of Newfoundland and Labrador

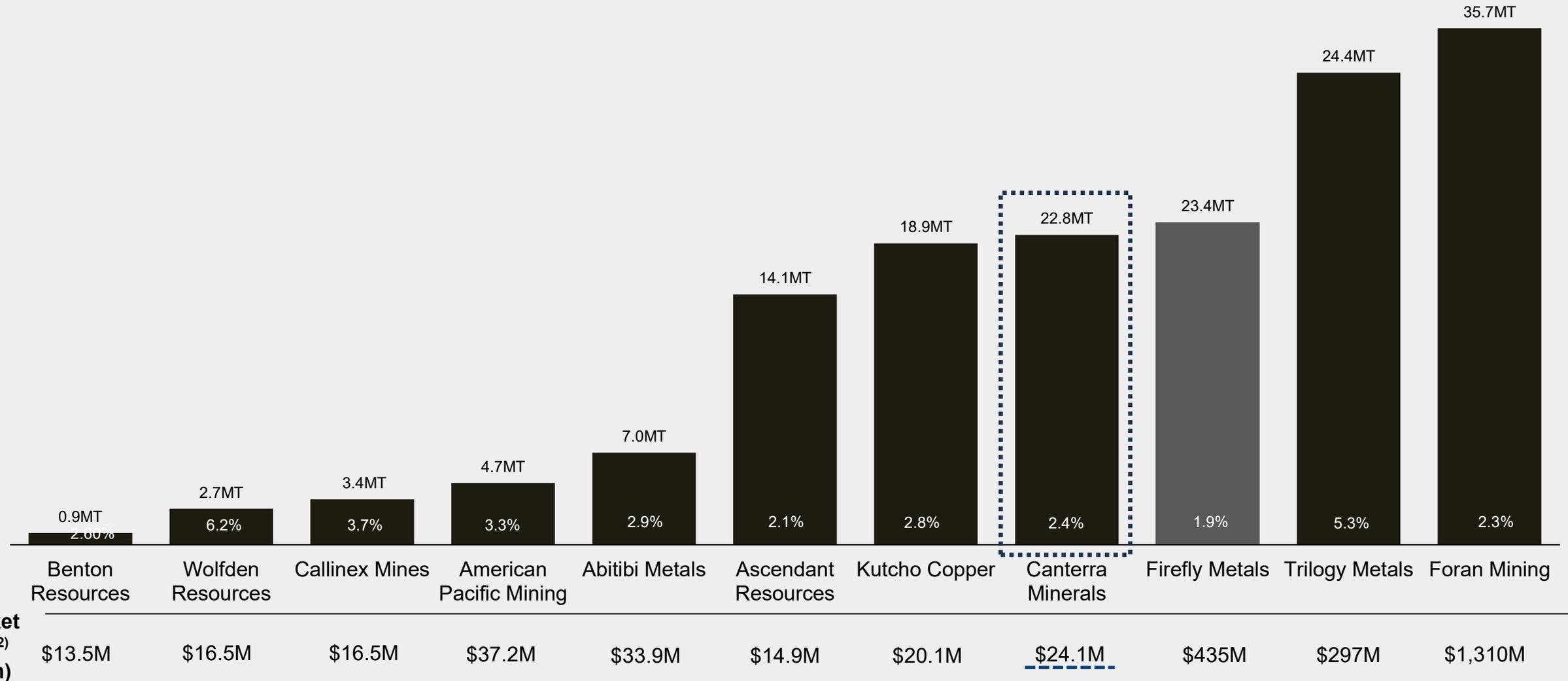


Konrad Chrzastowski, P.Geo, M.Sc
Corporate Development

- Exploration experience across multiple deposit types from Diamonds to Porphyry Copper across Canada and the USA
- Masters focused on platinum/palladium ore deposits – Stillwater complex, Montana

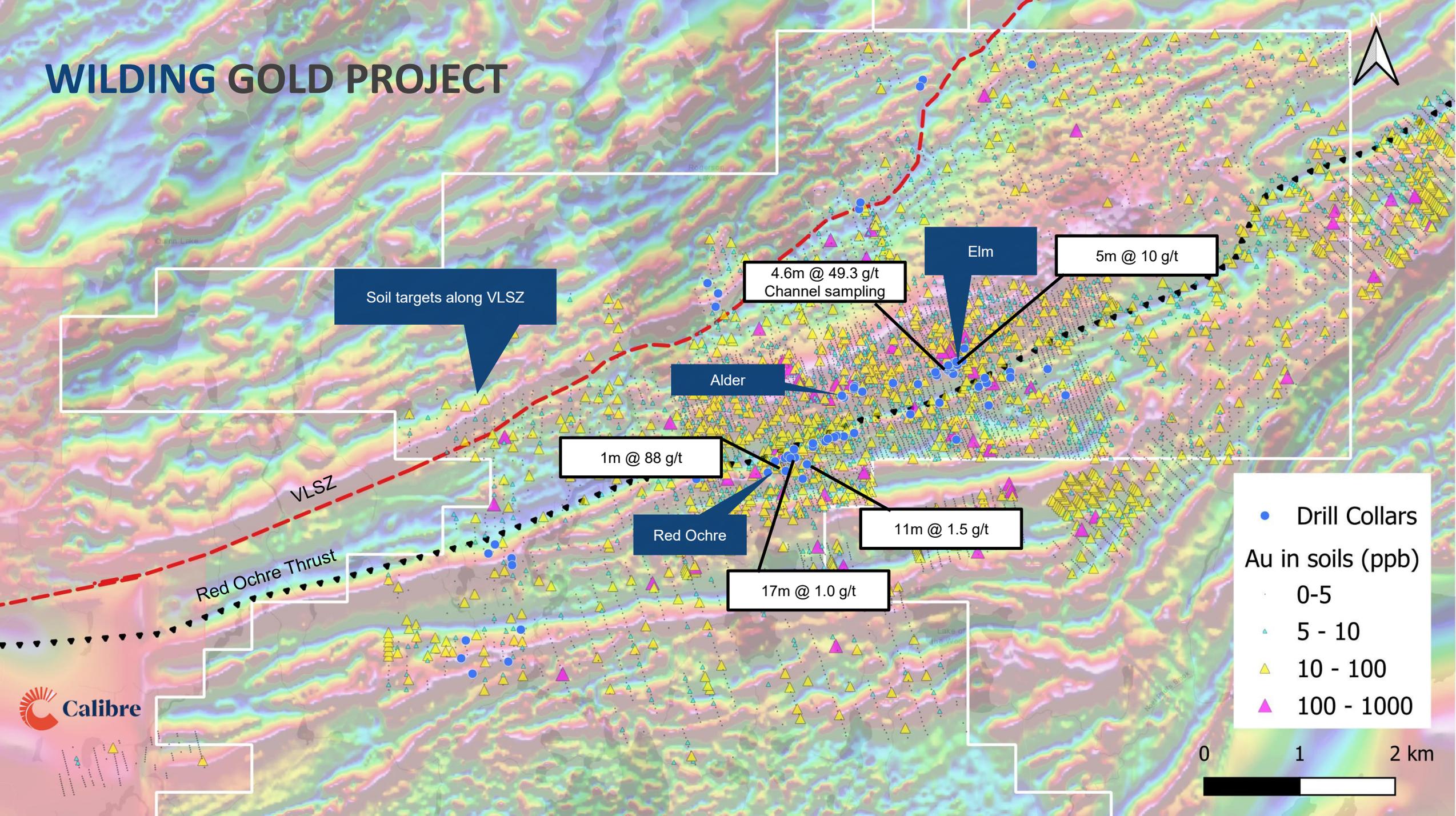
COMPARABLE VMS EXPLORERS AND DEVELOPERS

Contained Tonnage (M&I – million tonnes) and Copper Equivalent Grade (%) ⁽¹⁾



1) See Resource Disclosures, Metal prices used as of January 10, 2025 - 2) Market cap pulled from Stockwatch as of April 22, 2025

WILDING GOLD PROJECT

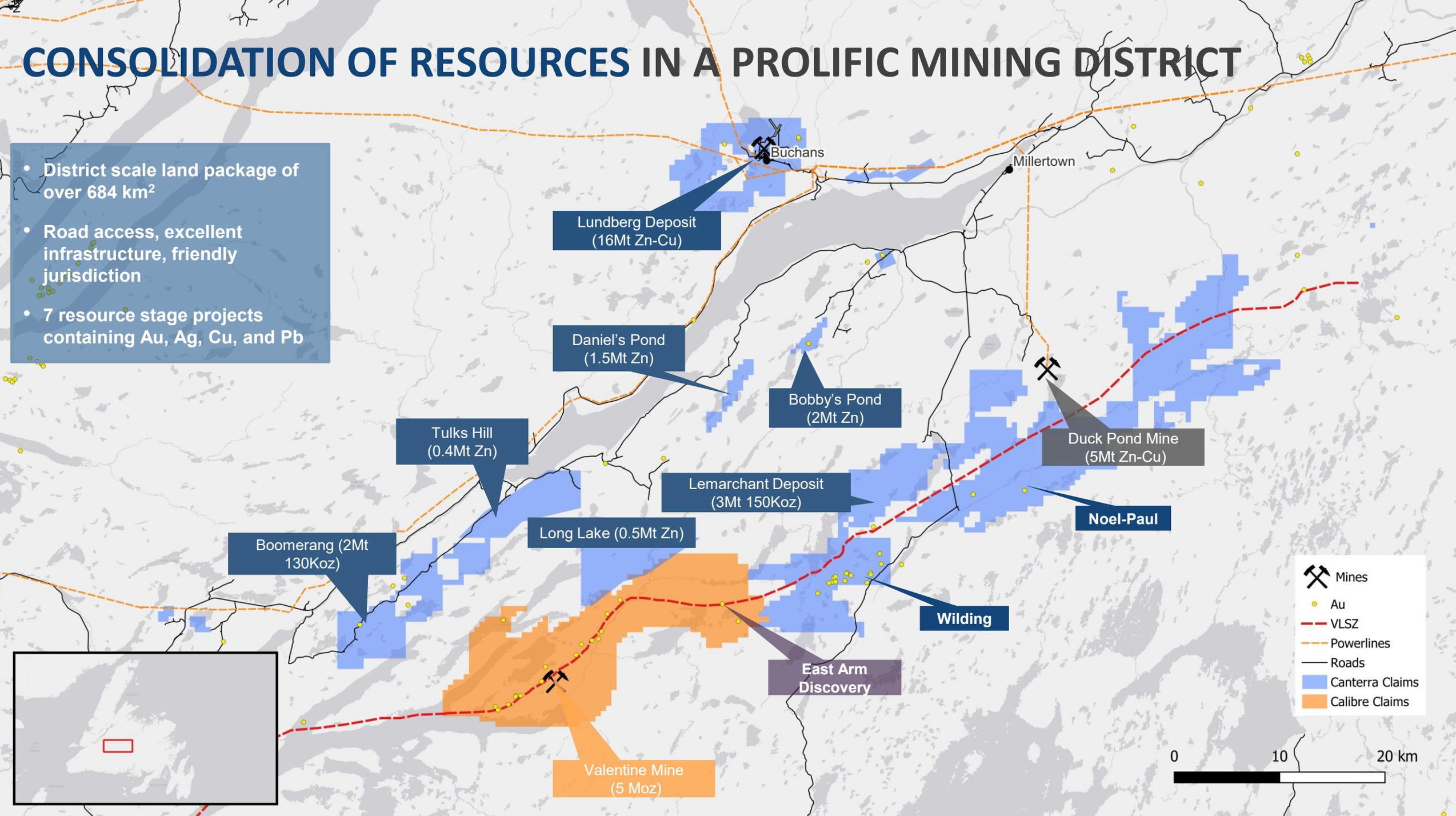


- Drill Collars
- Au in soils (ppb)
- 0-5
- 5 - 10
- 10 - 100
- 100 - 1000



CONSOLIDATION OF RESOURCES IN A PROLIFIC MINING DISTRICT

- District scale land package of over 684 km²
- Road access, excellent infrastructure, friendly jurisdiction
- 7 resource stage projects containing Au, Ag, Cu, and Pb



Mines

Au

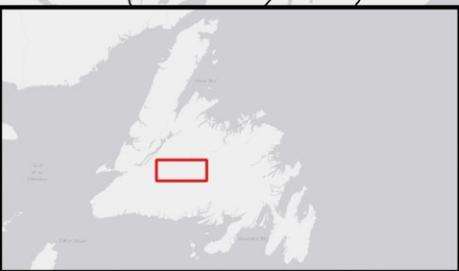
VLSZ

Powerlines

Roads

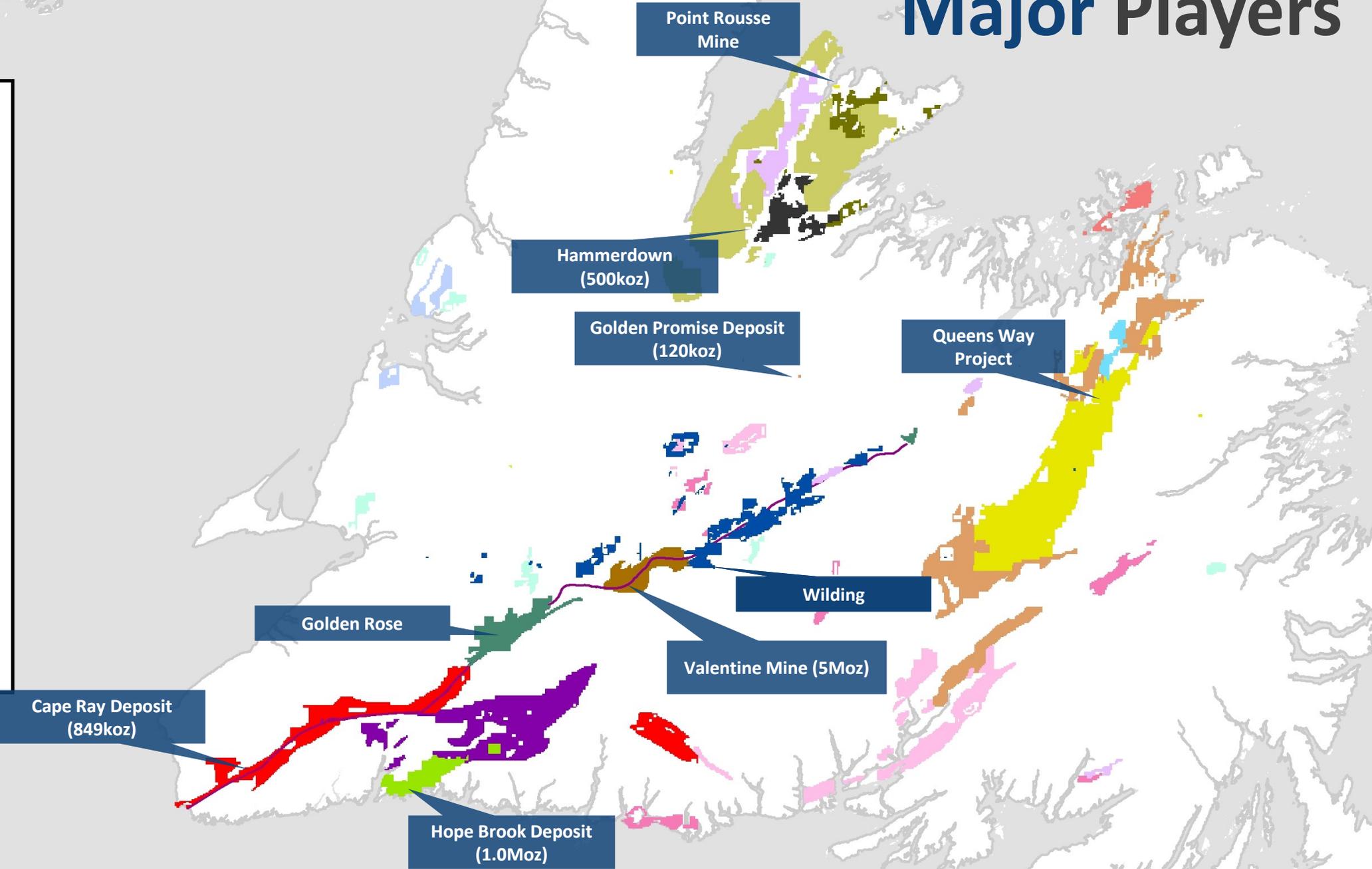
Canterra Claims

Calibre Claims



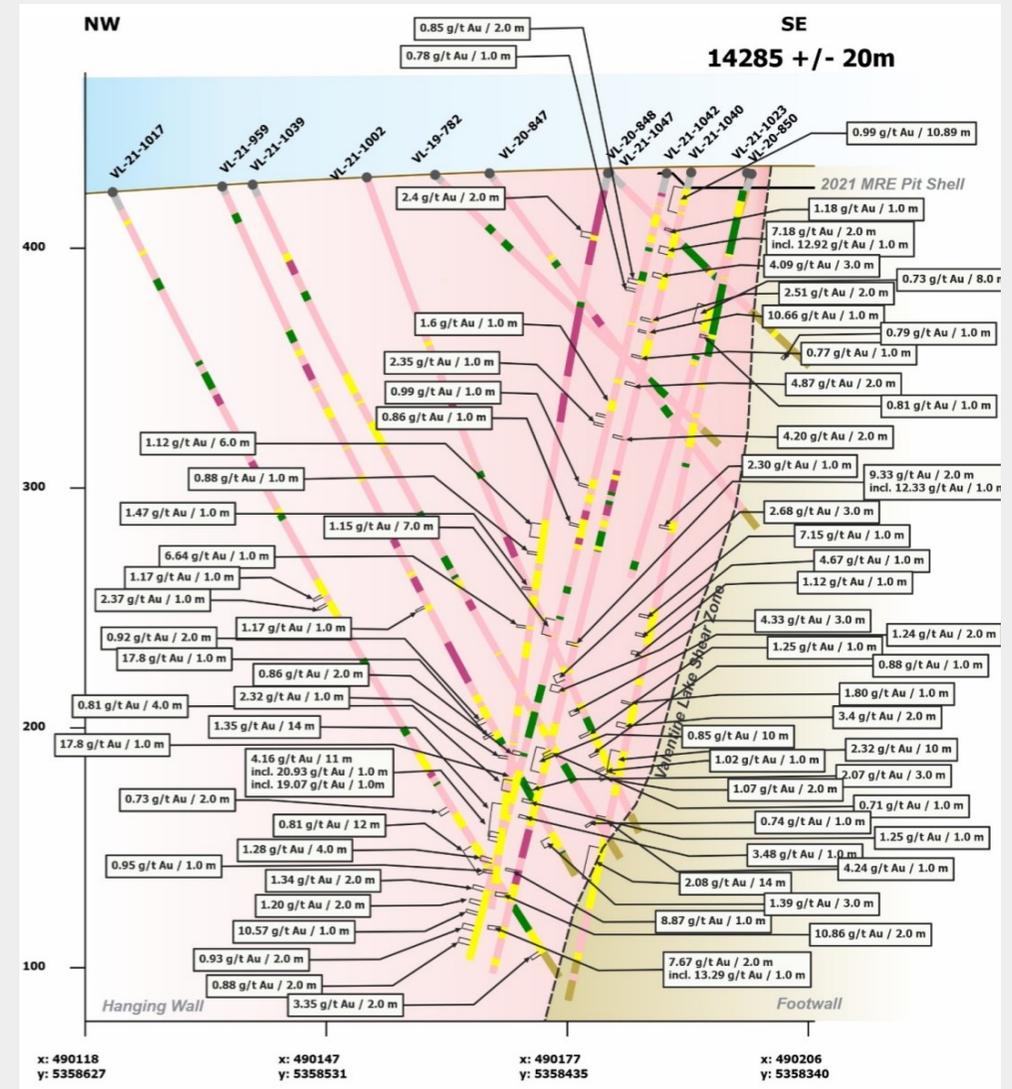
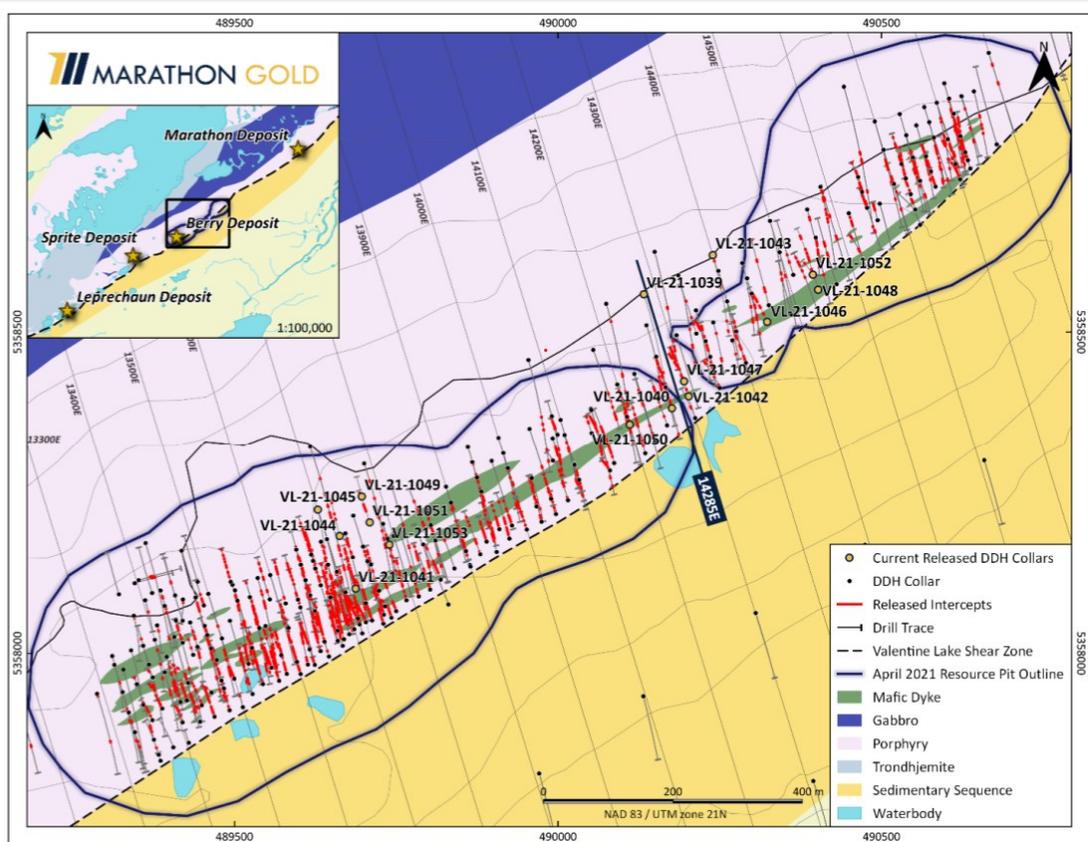
Major Players

- Canterra Minerals
- Calibre mining
- New Found Gold Corp
- Firefly Metals
- Big Ridge Gold
- Canstar Resources
- Piedmont lithium
- Benton
- Tru Precious Metals
- Sokomon Minerals
- Prospector Metals
- Matador Mining
- Golden planet
- Fair Haven Resources
- Exploits Discovery
- York Harbour
- Labrador Gold
- Maritime Resources



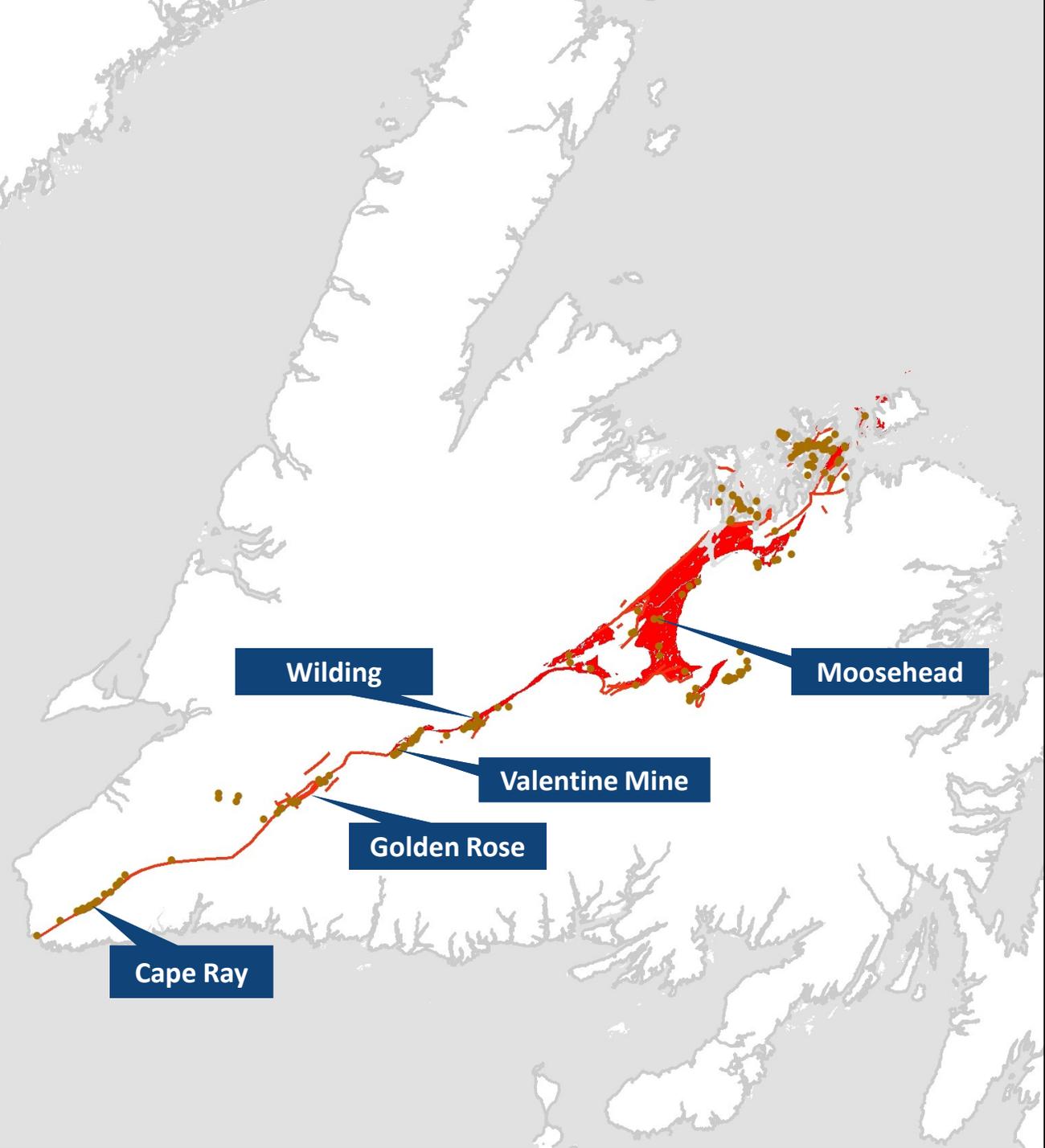
VLSZ TARGETS

- Drilling the VSLZ at Marathon uses low angle holes to map the VSLZ
- Followed by steeply dipping holes oriented to the Northwest to intersect extensional vein sets



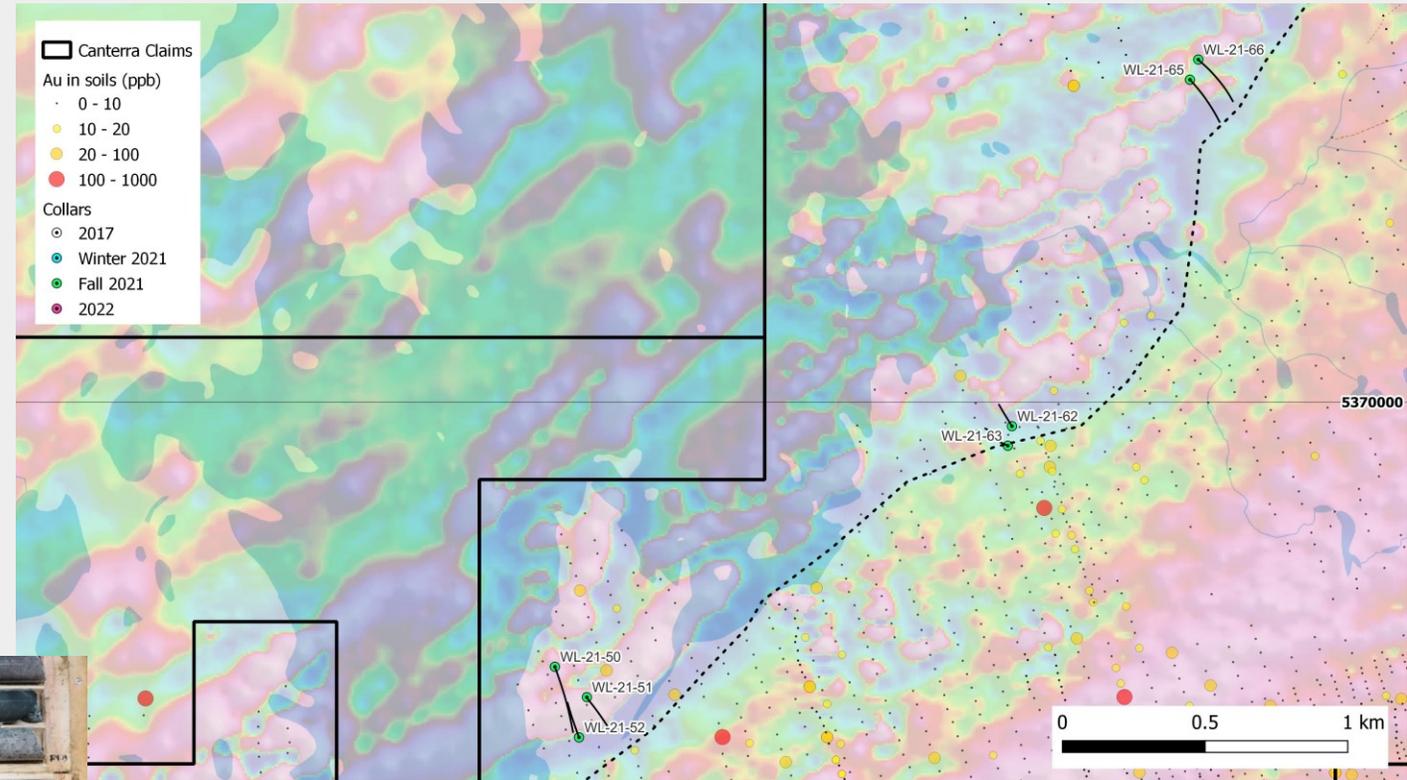
NEWFOUNDLAND OPPORTUNITY

- Rogerson Structural Corridor has the same structural architecture of the world-class Archean greenstone gold belts of the Abitibi
- An emerging gold belt that encompasses Equinox Gold's Valentine gold mine and Matador Mining's Cape Ray deposit.
- Northeast-Southwest trending crustal-scale fault zone (>200 km in length)
- 7 Moz and counting
- 684km² of gold zones & targets along trend from Atlantic Canada's newest gold mine



VLSZ (VALENTINE LAKE SHEAR ZONE)

- VLSZ identified using mag data, corresponds to several Au soil anomalies
- Initial drilling planned towards SE across inferred VLSZ to confirm contact
- Follow-up drilling aimed to intersect extensional vein sets with steeply NE-dipping holes
- First holes drilled on peninsula confirm VLSZ dipping steeply to N, with granites and mafic dykes sheared against Rogerson Lake Conglomerate, but no Au



Drill Core from Wilding Gold Project

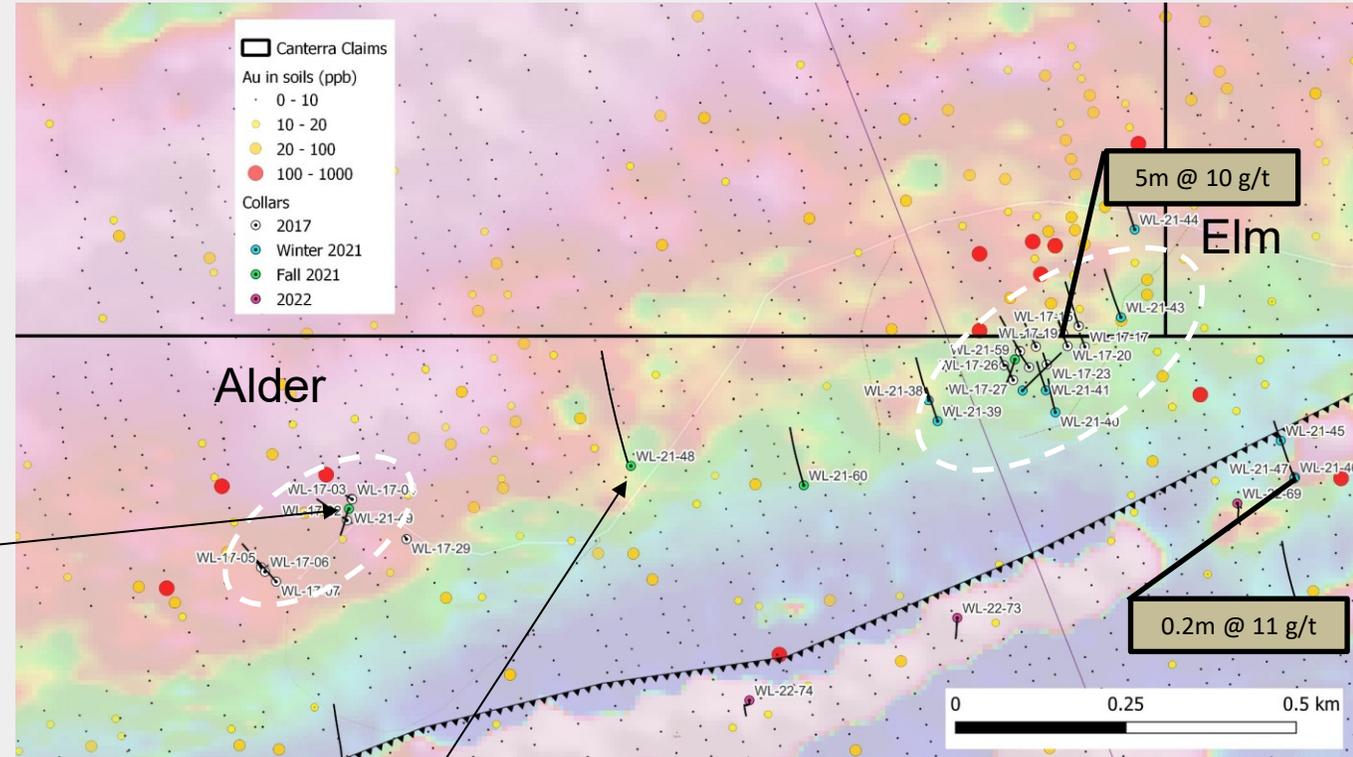


Drill Core from Valentine Gold Project



ELM & ALDER VEINS

- Elm & Alder Vein systems remain targets for expansion & improved understanding
- Fall 2021 holes to test continuity between 2 systems & the potential for sub-horizontal 2nd order veins that may host Au
- Hole WL-21-48 (400m step-out) successful
- Several veins identified at each zone, new veins identified at Alder



		From	To	g/t Au
WL-21-49	Alder	21	24	1.00
		34.5	34.9	1.71
		78	78.6	5.64
		83.2	83.8	1.86
		88.2	90	2.02



RED OCHRE

- Drilling to expand mineralization and understand vein orientations and controls on mineralization.
- 2021 Holes stepping out in various directions to test extensions to W, S and SE - WL-21-53 intersecting subhorizontal veining
- 2022 holes – far west step outs (WL-22-67 & WL-22-68) show shallow veining but no Au grade. WL-22-75 to east shows stacked veining with Au.

