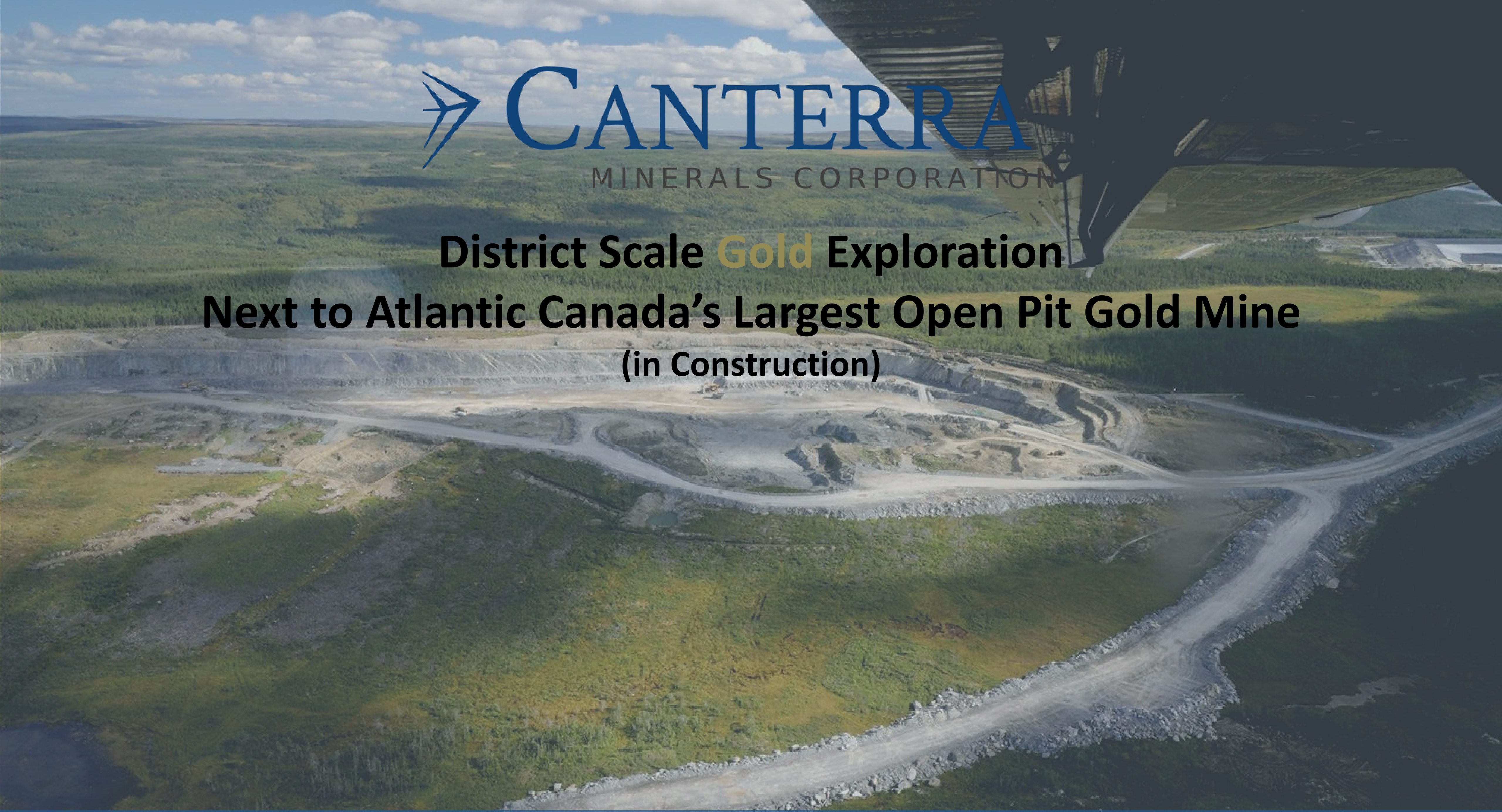
CANTERRA
MINERALS CORPORATION

District Scale Gold Exploration
Next to Atlantic Canada's Largest Open Pit Gold Mine
(in Construction)



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The technical information contained in this corporate presentation has been reviewed and approved by Christopher Pennimpede, P.Geo. and President & CEO of Canterra Minerals Corporation. Mr. Pennimpede is a “Qualified Person” as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

INVESTMENT HIGHLIGHTS

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✓ FOUNDATION OF A DEVELOPER

Second-largest critical minerals resource in Newfoundland. District scale land position in Newfoundland's prolific central Mining District directly adjoining Equinox Gold's new Valentine mine

✓ UPSIDE OF AN EXPLORER

60 km of the gold bearing corridor that hosts **Equinox Gold's 5 Moz** and

Early drill discoveries of **5.0m @ 10g/t Au, 17m @ 1.0g/t Au and 0.5m @ 81.5 g/t Au** testing only 3 kilometres of the gold bearing structure

✓ SUPPORT

Major shareholders : Eric Sprott (4%), Michael Gentile (4%), Altius Minerals

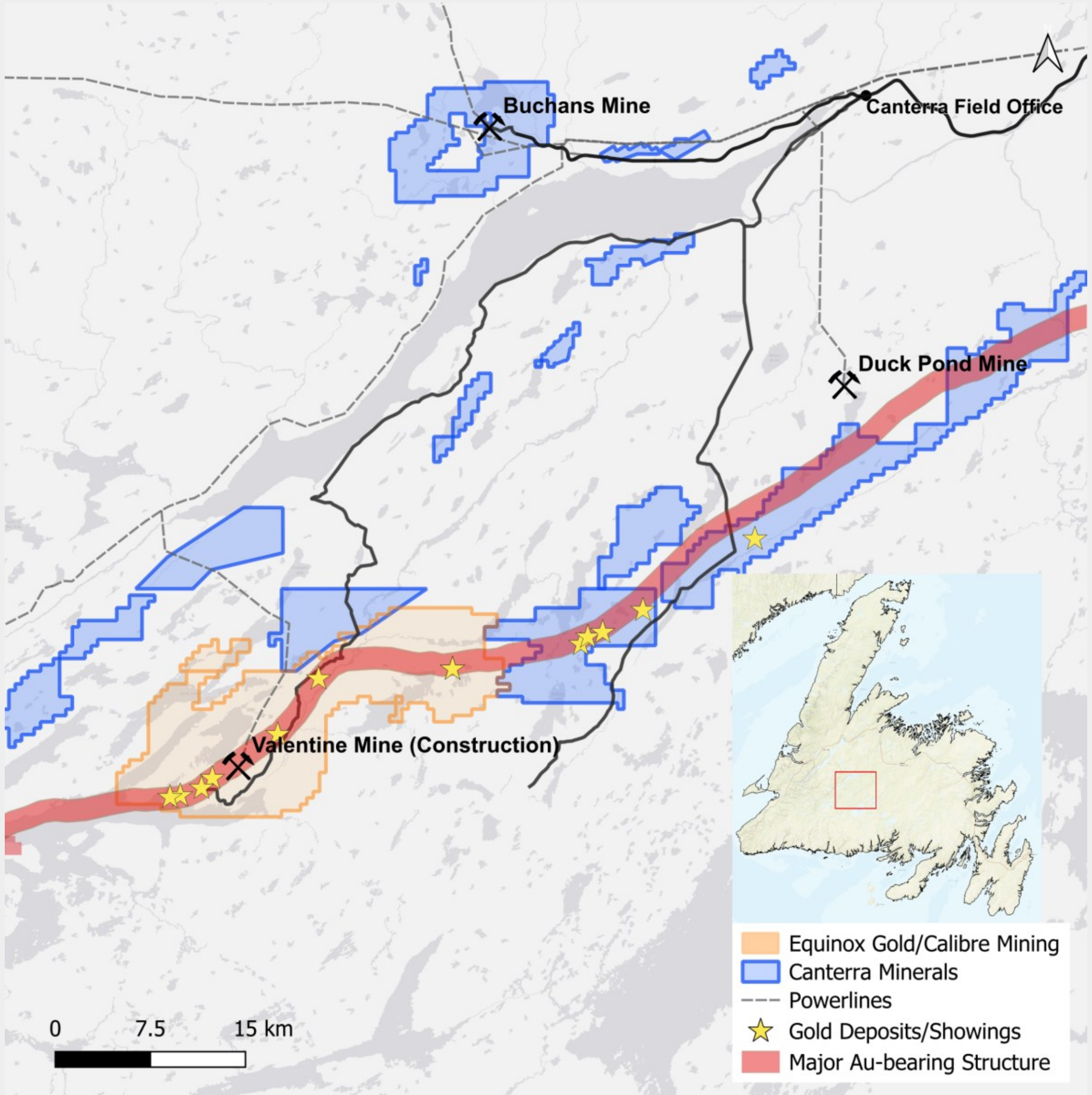
✓ CATALYSTS

Diamond drilling building out from the initial discoveries at both gold and copper projects and at new targets

Top of bedrock sampling program across the entire 60 km of CTM's gold bearing structure extending from the border of Equinox's Valentine Mine

✓ GOALS

Through systematic exploration build on the early discoveries targeting a Valentine deposit discovery



LOCATION & INFRASTRUCTURE

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✓ Road Accessible Year Round

Copper projects tied to power grid gold projects 50 km from Millertown, 30km from former Duck Pond mine and powerlines, extensive network of well-maintained logging roads and adjoins Equinox's Mine road

✓ Regional Infrastructure Support

Equinox Gold and NL Hydro advancing power, road access and infrastructure. Regional highway upgrades by province planned.

✓ Tier 1 Jurisdiction

Safe, stable, rule-of-law jurisdiction mining history and established permitting processes with recent permitting success of Equinox's Valentine mine from discovery of resources to construction and first pour in Q3 2025

✓ Experienced Local Work Force and Community Support

Home to a large workforce of local resource industry professionals with multi generational mining heritage

EQUINOX GOLD'S VALENTINE MINE (5.1MOZ AU)[1]

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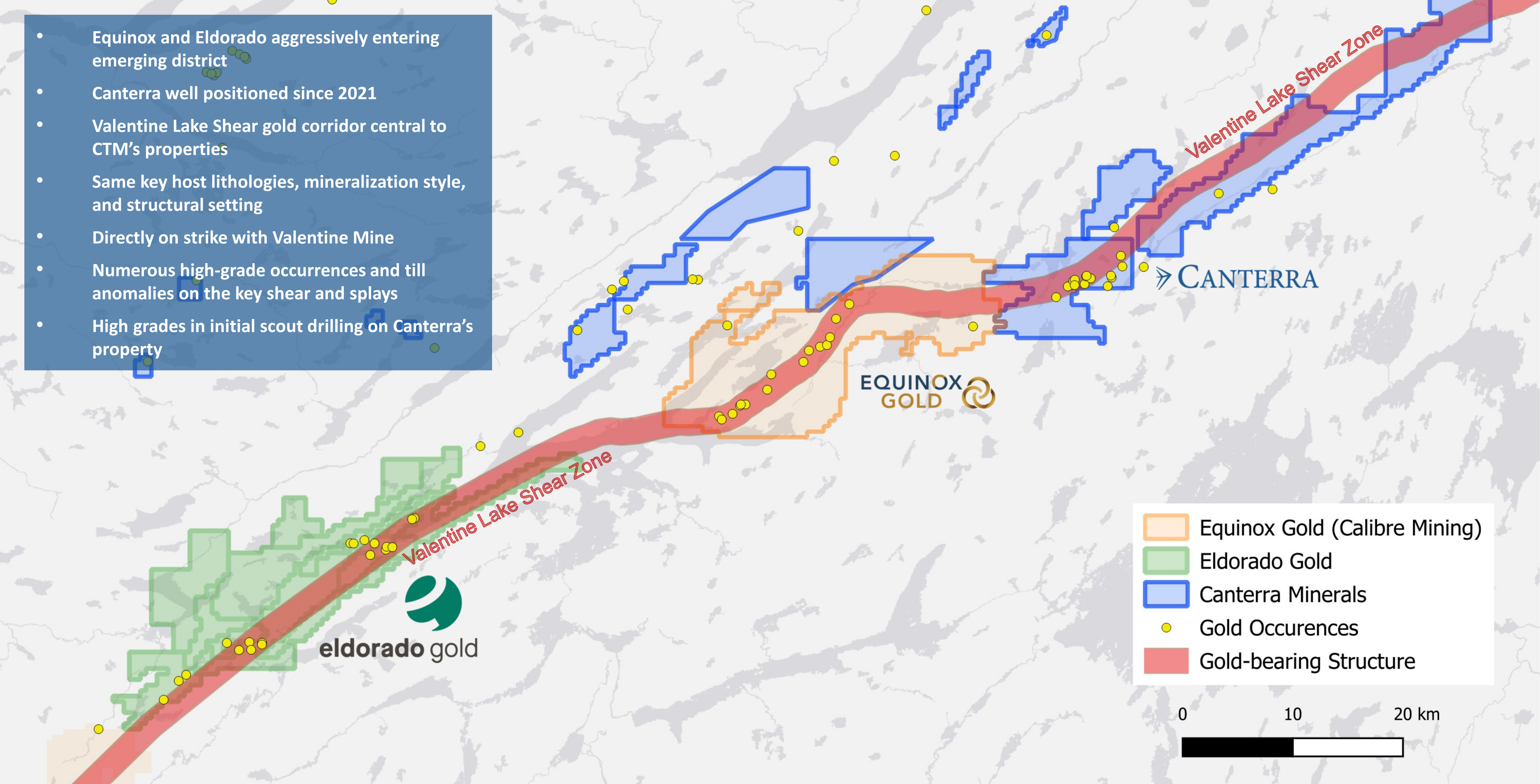
- **Equinox Gold is N.America's** newest major gold miner **($5.4B/1.3Moz per year)**
- Newest and largest open Pit Gold Mine in Atlantic Canada
- 1st pour expected Q3 2025
- **195koz/y** production **@$1,000AISC/oz** for 12 years
- Five deposits defined to date on 20km trend – **4.0Moz M&I (1.90g/t Au)** and **1.1Moz Inferred (1.65 g/t Au)** (initial resource, ~200koz in 2015)
- New discoveries being made every year (Berry Zone, East arm, Frank Zone, Western Peninsula, repeater hill 2019-2024)

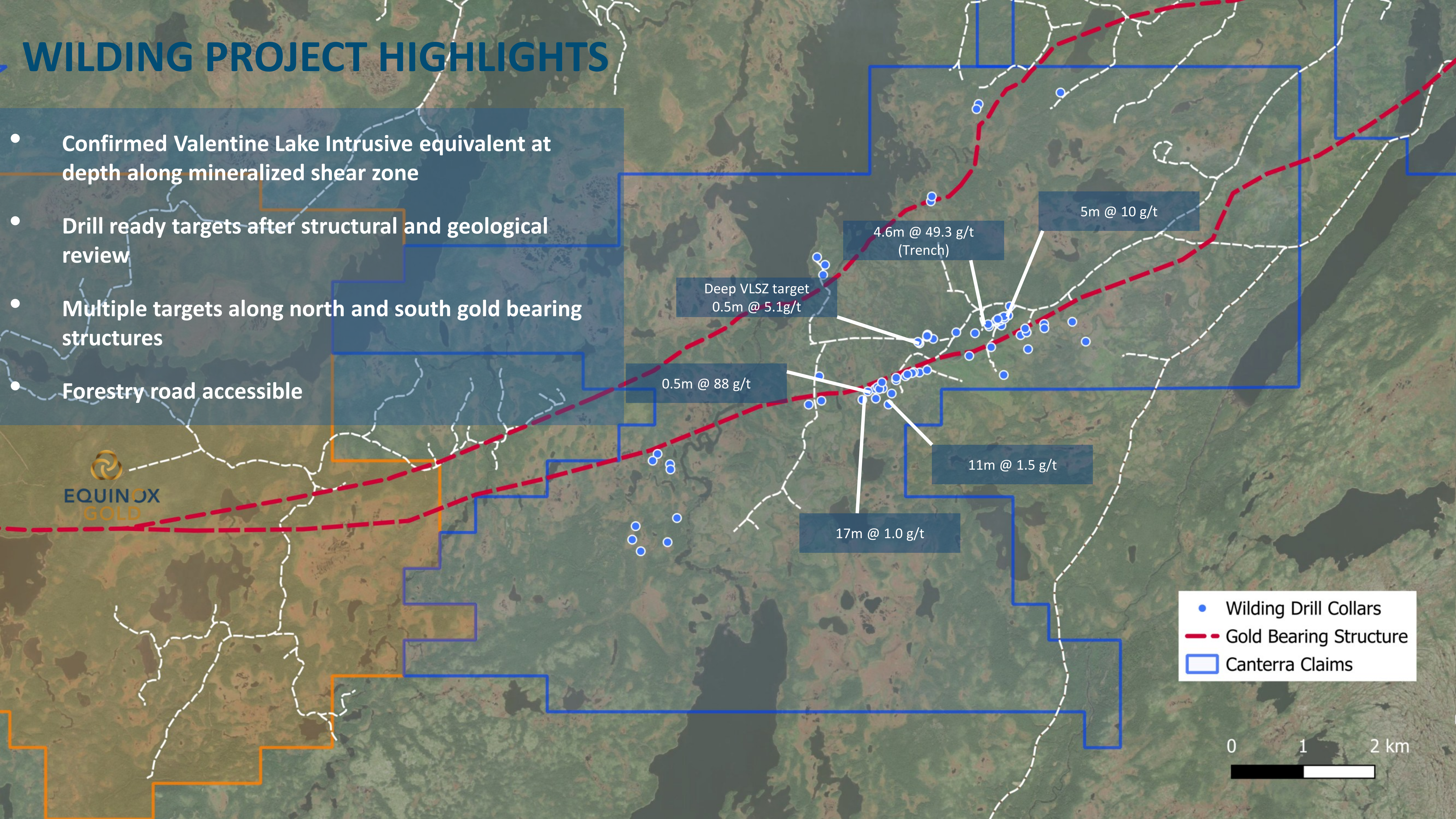
A MAJOR PLAYER IN CANADA'S NEXT GOLD MINING CAMP

- Equinox and Eldorado aggressively entering emerging district
- Canterra well positioned since 2021
- Valentine Lake Shear gold corridor central to CTM's properties
- Same key host lithologies, mineralization style, and structural setting
- Directly on strike with Valentine Mine
- Numerous high-grade occurrences and till anomalies on the key shear and splays
- High grades in initial scout drilling on Canterra's property



WILDING PROJECT HIGHLIGHTS

- Confirmed Valentine Lake Intrusive equivalent at depth along mineralized shear zone
- Drill ready targets after structural and geological review
- Multiple targets along north and south gold bearing structures
- Forestry road accessible



ELM & ALDER VEINS

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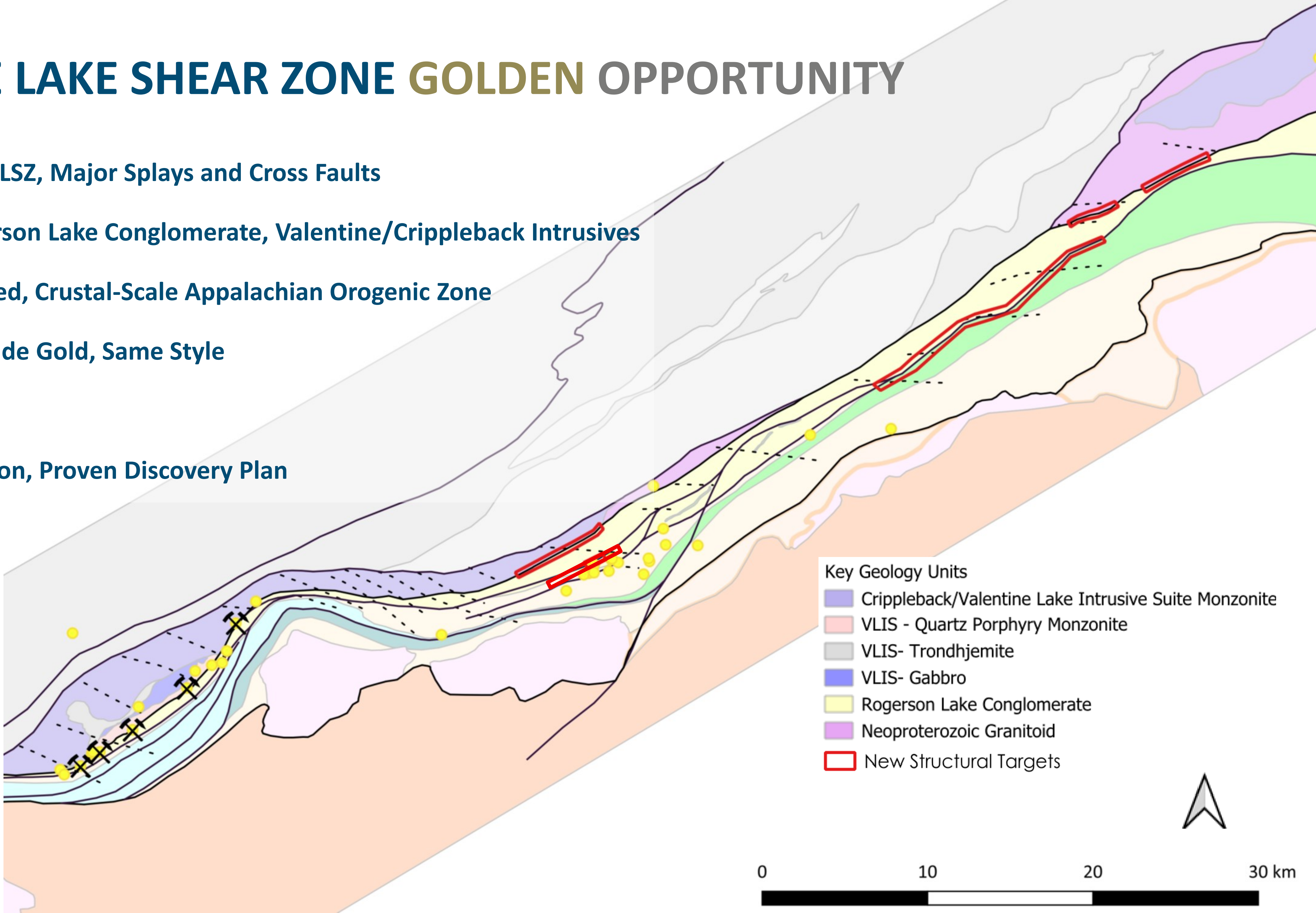
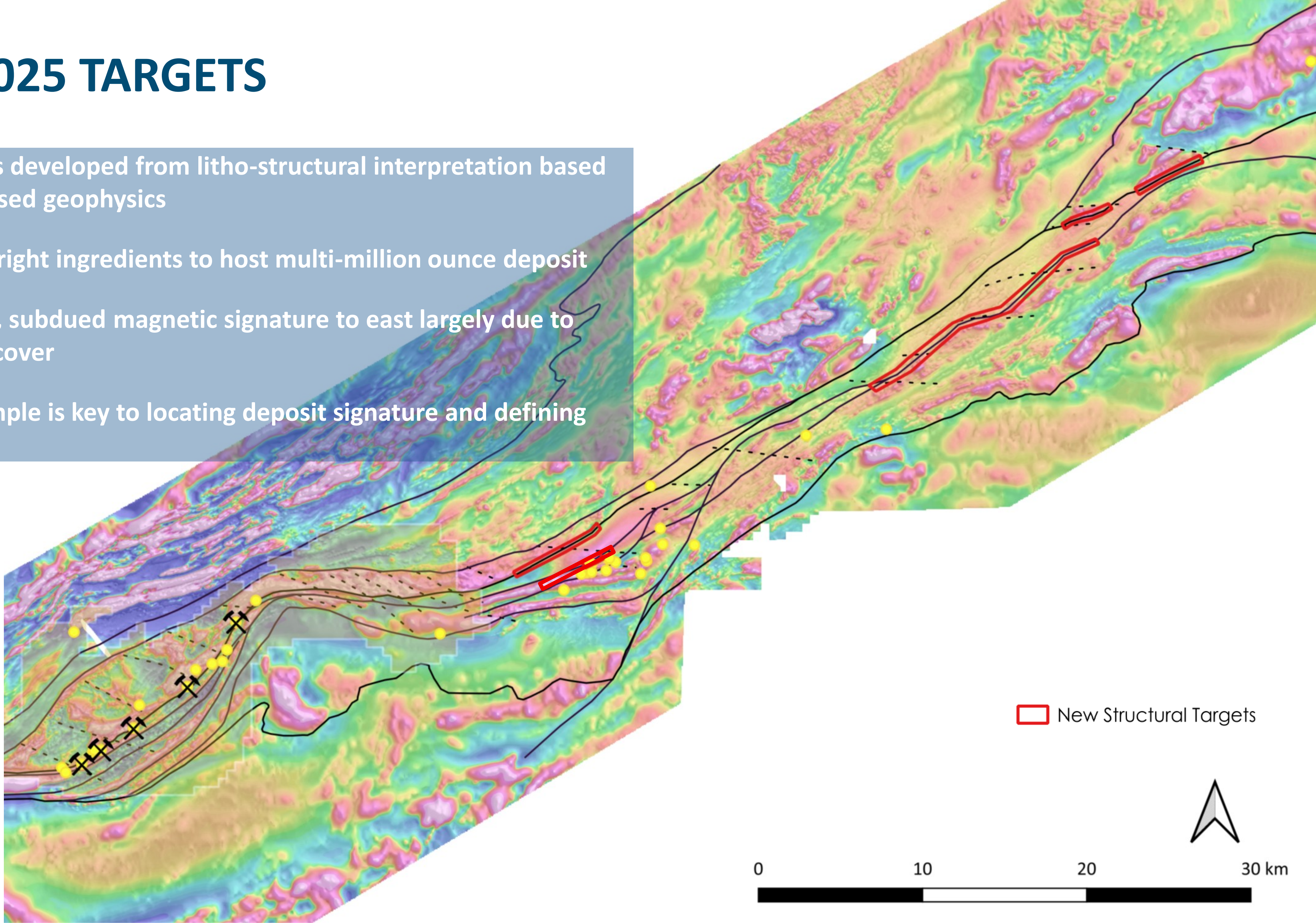
VALENTINE LAKE SHEAR ZONE GOLDEN OPPORTUNITY

- Same Structures –VLSZ, Major Splays and Cross Faults
- Same Hosts - Rogerson Lake Conglomerate, Valentine/Crippleback Intrusives
- Multiple Re-activated, Crustal-Scale Appalachian Orogenic Zone
- Confirmed High Grade Gold, Same Style
- Large Scale Targets
- Immature Exploration, Proven Discovery Plan



CANTERRA 2025 TARGETS

- 5 large scale targets developed from litho-structural interpretation based on newly re-processed geophysics
- Each has scale and right ingredients to host multi-million ounce deposit
- Till covered targets, subdued magnetic signature to east largely due to thicker (gravel) till cover
- Dispersion BOT sample is key to locating deposit signature and defining drill targets



ADVANCE TO DRILL DISCOVERY IN ONE SEASON

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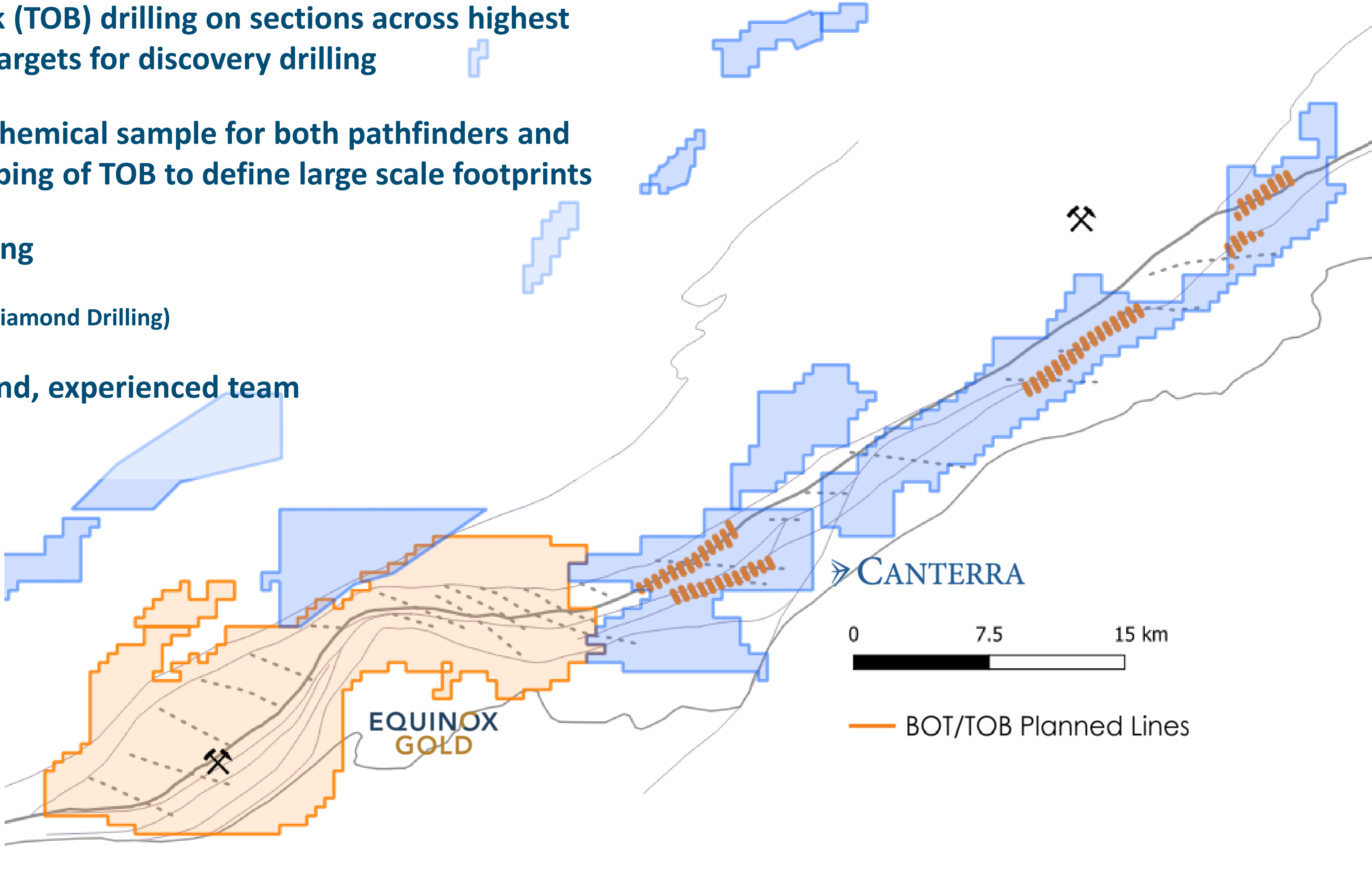
- Base of Till (BOT) and Top of Bedrock (TOB) drilling on sections across highest priority structural targets to define targets for discovery drilling
- Combination of BOT dispersion geochemical sample for both pathfinders and gold and lithological/alteration mapping of TOB to define large scale footprints
- Rapidly advance best targets to drilling
  - Q3 2025 (BOT Drilling) ➡ Q4 2025 (Diamond Drilling)
- Proven method in Sweden and Finland, experienced team



CANTERRA GOLD PROPOSITION

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- **EXPLORATION UPSIDE**

Drilled discoveries of high grade gold mineralization on trend of 5.7Moz Au

- **INFRASTRUCTURE PERMITTING & JURISDICTION**

Located in permitting friendly Newfoundland & Labrador, with road access and proximity to NL's newest mine, exploring in the shadow of multiple headframes

- **CASHED UP AND ULTRALOW DRILLING COSTS**

All-in drill cost of $250/metre and $4M cash on hand

- **CATALYSTS**

Systematic, modern AI driven exploration across 60 km of the gold corridor is underway, with drilling to follow,

Valentine Gold Mine next door pouring first gold in Q3 2025

- **GROWTH**

Driving business growth through accretive acquisitions and new discoveries

CAPITAL STRUCTURE

Basic Shares Outstanding

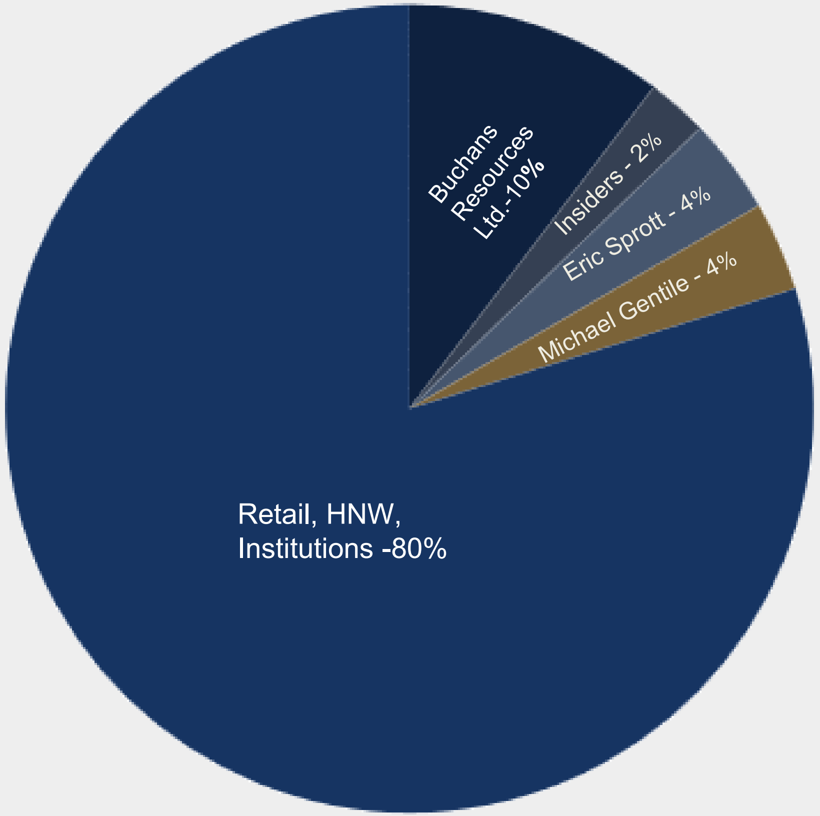
Canterra Shares Outstanding	*M*	343.3
Shares Outstanding	***M***	**343.3**

Fully Diluted Shares Outstanding

Options - Expiry	**Strike**	**# mm**
2026-03-19	$0.34	1.9
2026-10-18	$0.31	2.1
2028-05-11	$0.07	3.0
2028-06-07	$0.07	0.3
Total Options	**$0.21**	**7.2**
Warrants - Expiry		
2026-06-27	$0.15	2.5
2026-06-27	$0.09	10.3
2028-04-24	$0.08	20.8
2025-12-21	$0.07	1.3
Total Warrants	**$0.07**	**34.8**
Fully Diluted Shares Outstanding	***M***	**385.4**

- **Past Financings**
  - Dec2024 $4.6M @0.10w/ 3yr half warrant@$0.15
  - June2024 $1.5M LIFE @$0.06w/2yr half warrant@$0.09

Basic Share Ownership



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Contact Information

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Appendix

MANAGEMENT AND BOARD OF DIRECTORS

Chris Pennimpede, P.Geo
CEO and Director
- 17 years of exploration experience
- Underworld/Kinross
- Operations Manager CSA Global
- Smash Minerals/Prosperity Goldfields/Northern Empire

Paul Moore, P.Geo, M.Sc
VP Exploration
- More than 30 years of exploration experience focused in Eastern Canada
- Former Senior Geologist at Teck Corporation and Anglo American
- Board Member, Mining NL

Joanne Kearney, B.Sc,
Director
- 20 years experience advising Canada's mining and capital markets industries, with a focus on transactional communications, corporate affairs and crisis management

Andrew Farncomb, B. Comm
Director and Chairman
- Founder and Managing Partner of Cairn Merchant Partners LP
- Former Partner at Paradigm Capital Inc.
- Director at Northern Superior Resources

Nicklas Coleman, B.Comm
Director
- Founder and Co-Owner of Coleman Brothers Investments
- Former VP, Director and Investment Counsellor – BMO Private Banking
- Honors Bachelor of Commerce, Smith School of Business at Queens University

Josh Serfass
Director
- Strategic Advisor at VRIFY
- Former Executive Vice President of Corporate Development at Integra Resources Corp. and Former Manager of Corporate Communications Integra Gold; sold to Eldorado Gold for $600M in 2017

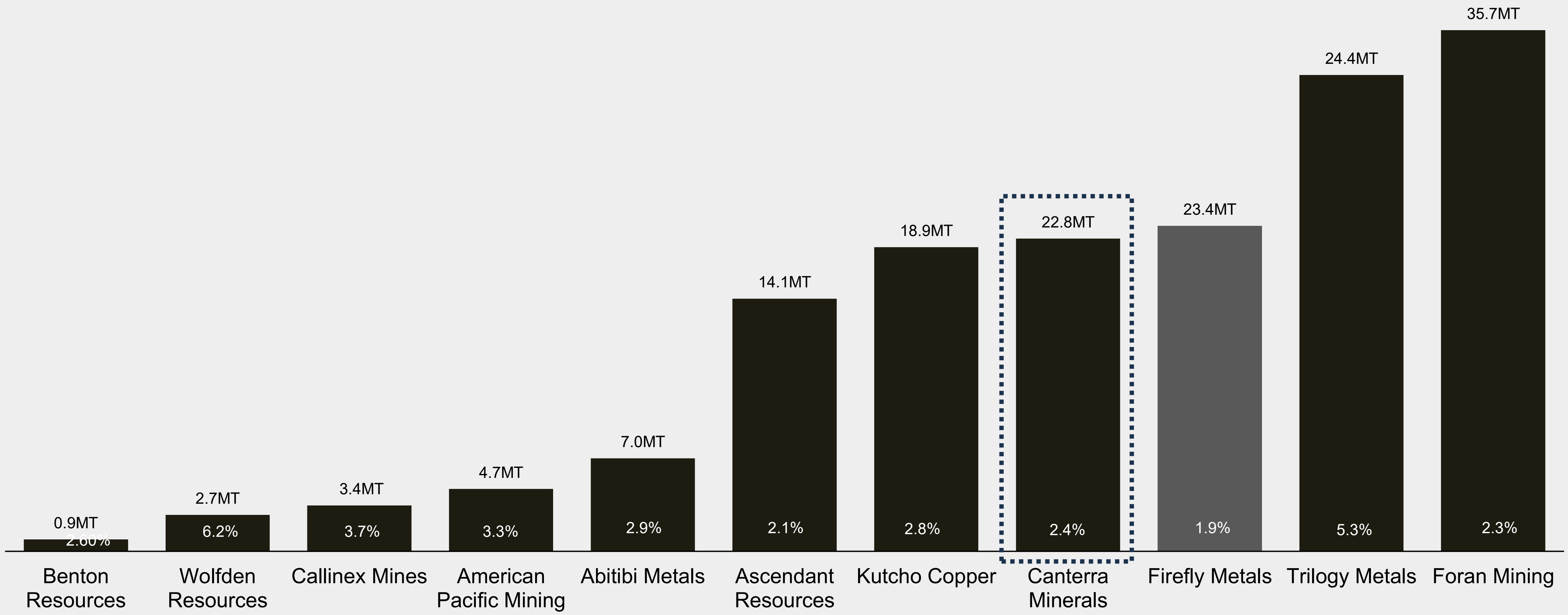
Michael Power, P.Eng, CFA
Director
- 50 years of experience in the mining industry
- Director at Greencastle Resources Ltd
- Former VP at Hemlo and Noranda

David J. Butler, P.Geo
Exploration Manager
- More than 30 years of exploration experience, primarily in Newfoundland-based VMS assets
- Board Member, Professional Engineers and Geoscientists of Newfoundland and Labrador

Konrad Chrzastowski, P.Geo, M.Sc
Corporate Development
- Exploration experience across multiple deposit types from Diamonds to Porphyry Copper across Canada and the USA
- Masters focused on platinum/palladium ore deposits – Stillwater complex, Montana

COMPARABLE VMS EXPLORERS AND DEVELOPERS

Contained Tonnage (M&I – million tonnes) and Copper Equivalent Grade (%) [(1)]



	Benton Resources	Wolfden Resources	Callinex Mines	American Pacific Mining	Abitibi Metals	Ascendant Resources	Kutcho Copper	Canterra Minerals	Firefly Metals	Trilogy Metals	Foran Mining
Market Cap[(2)] (C$m)	$13.5M	$16.5M	$16.5M	$37.2M	$33.9M	$14.9M	$20.1M	$24.1M	$435M	$297M	$1,310M

1) See Resource Disclosures, Metal prices used as of January 10, 2025 - 2) Market cap pulled from Stockwatch as of April 22 , 2025

PATHWAY TO SUCCESS

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MARATHON GOLD

2010-2013
Target Prospecting & Discovery

2014
Initial Marathon target discovery from trenching

2015
Significant drilling increase and initial Marathon Deposit Resource

2021
Continued Drilling and Berry Deposit Resource, increase to >5Moz

2023
Marathon acquired by Calibre for **C$345M**

2025
Valentine Gold Mine enters production

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2016
Initial Wilding Prospecting & Discovery

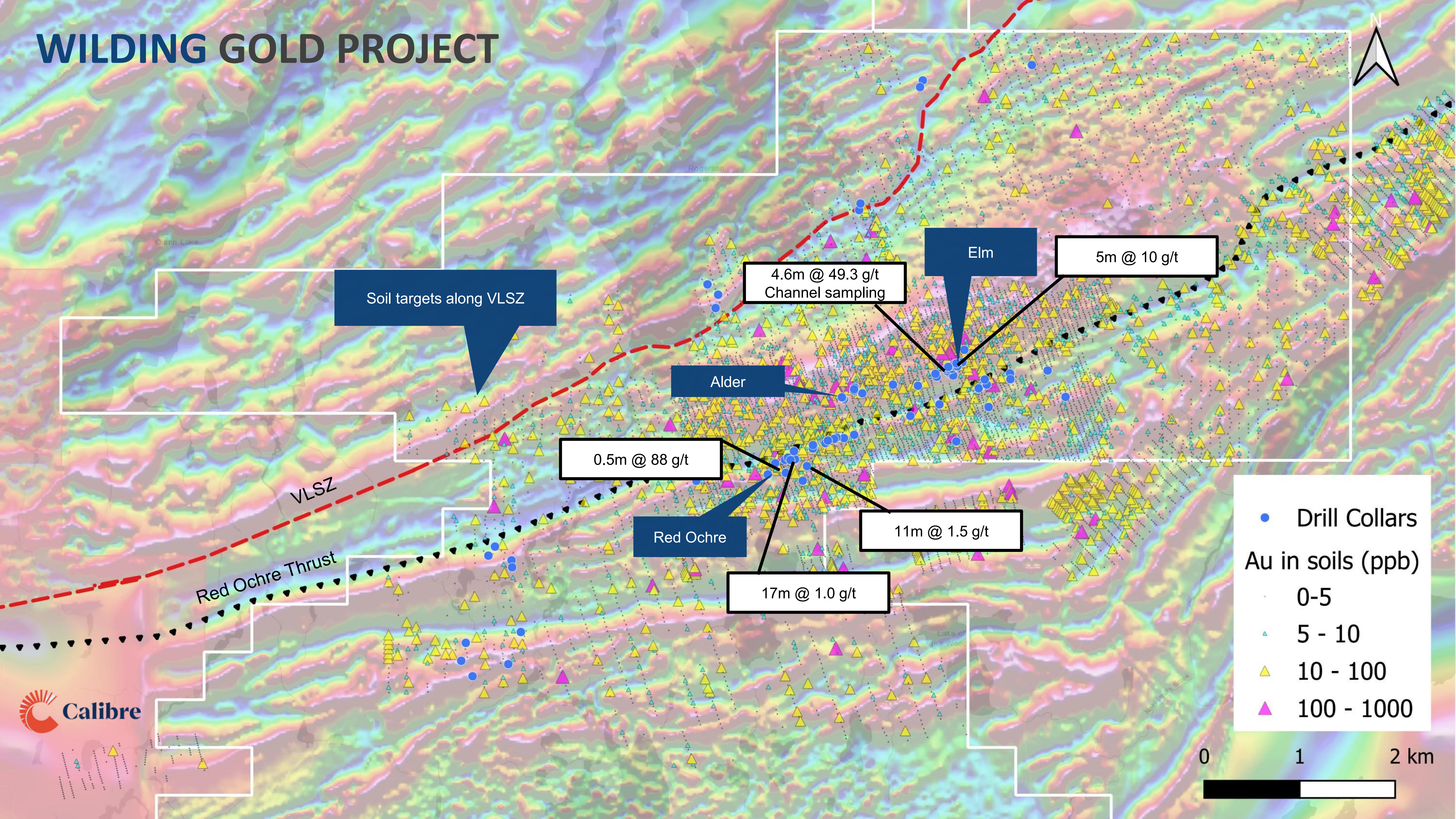
2020-2022
Canterra acquires project completes initial drilling and prospecting

2024
Reprocessing geophysics and ranking of areas along gold bearing structures

2025
Prospecting, Belt-scale basal till drill program

2025 Q4
Diamond drilling of existing and new targets

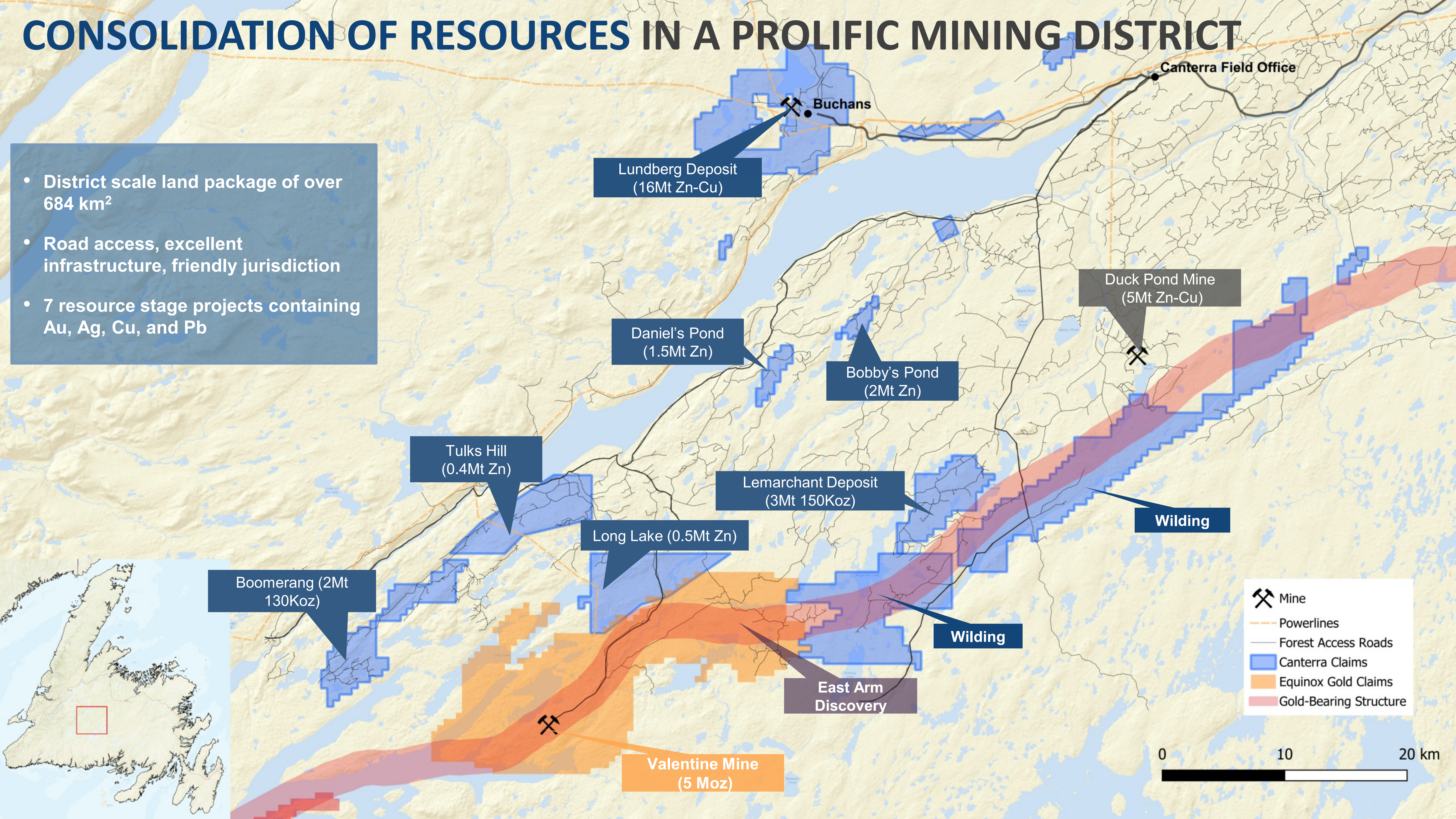
WILDING GOLD PROJECT



Calibre

CONSOLIDATION OF RESOURCES IN A PROLIFIC MINING DISTRICT

- District scale land package of over 684 km²
- Road access, excellent infrastructure, friendly jurisdiction
- 7 resource stage projects containing Au, Ag, Cu, and Pb



VLSZ TARGETS

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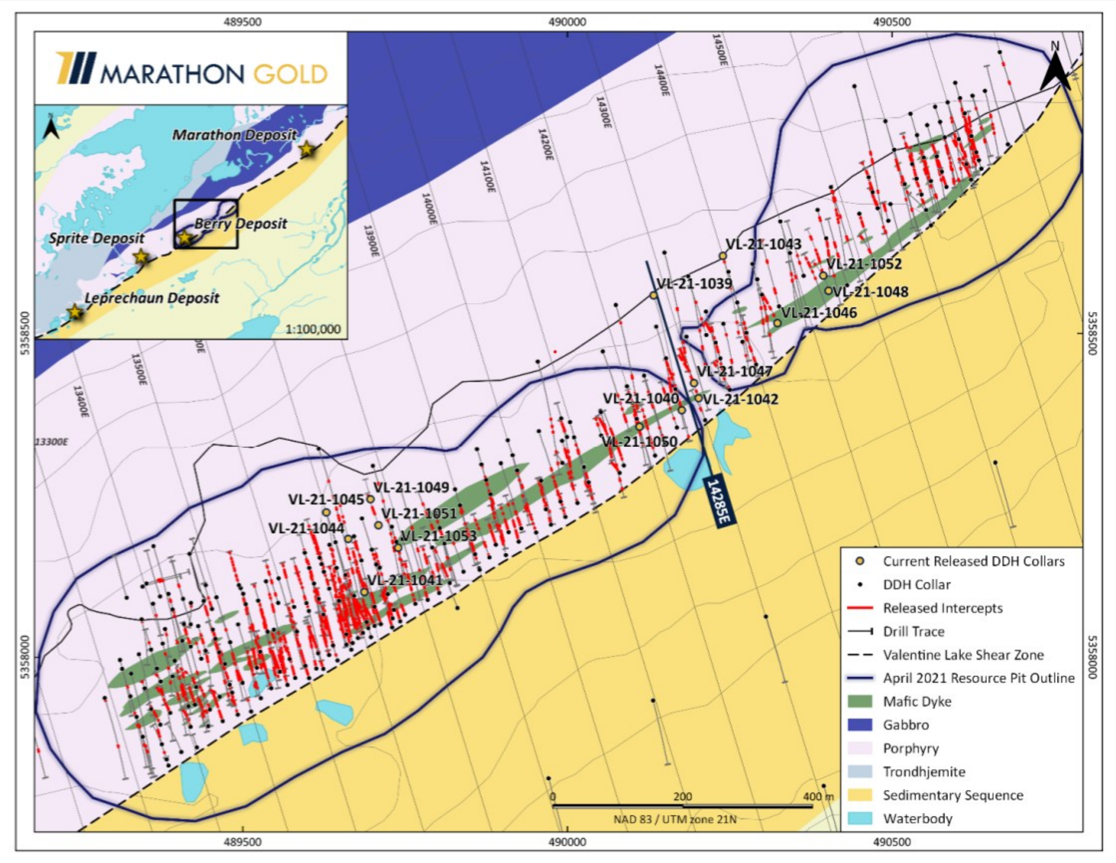
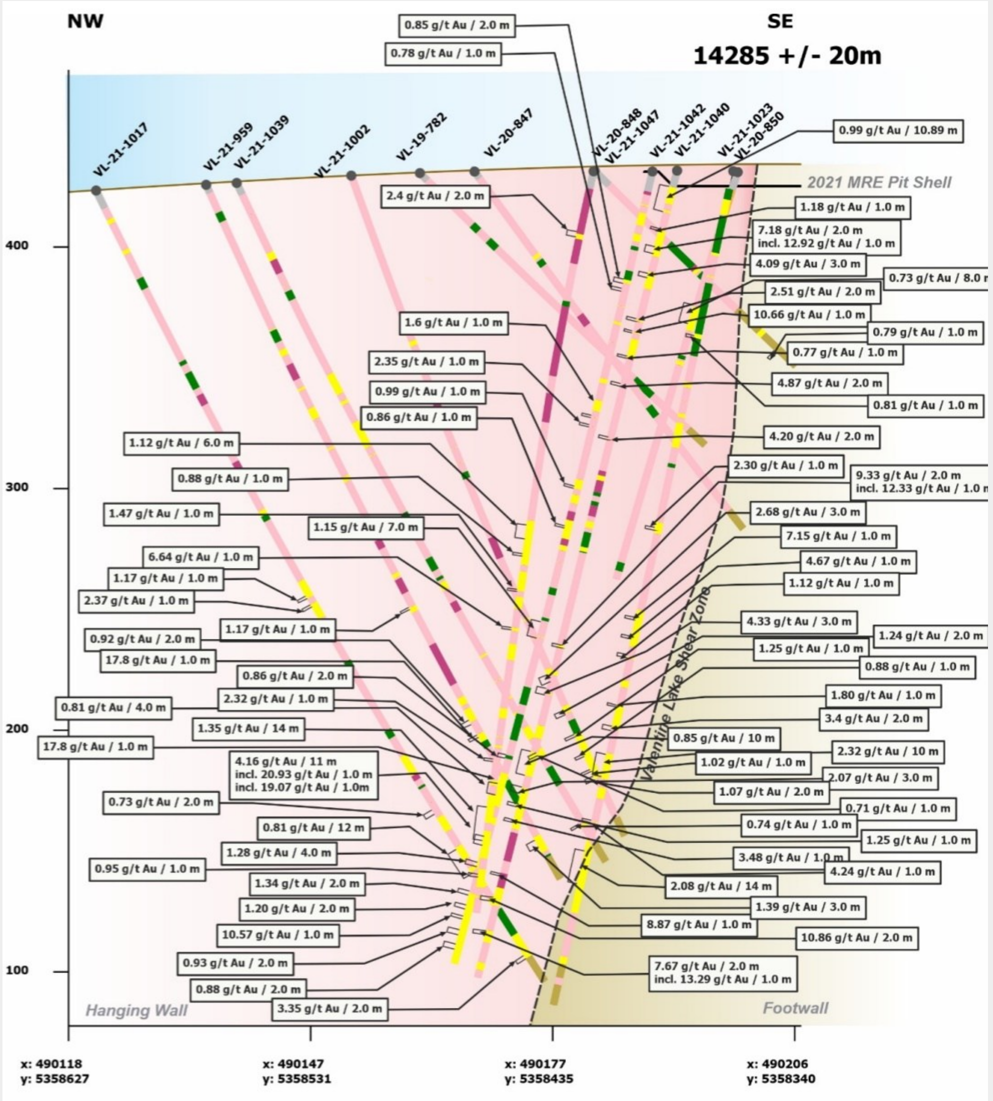
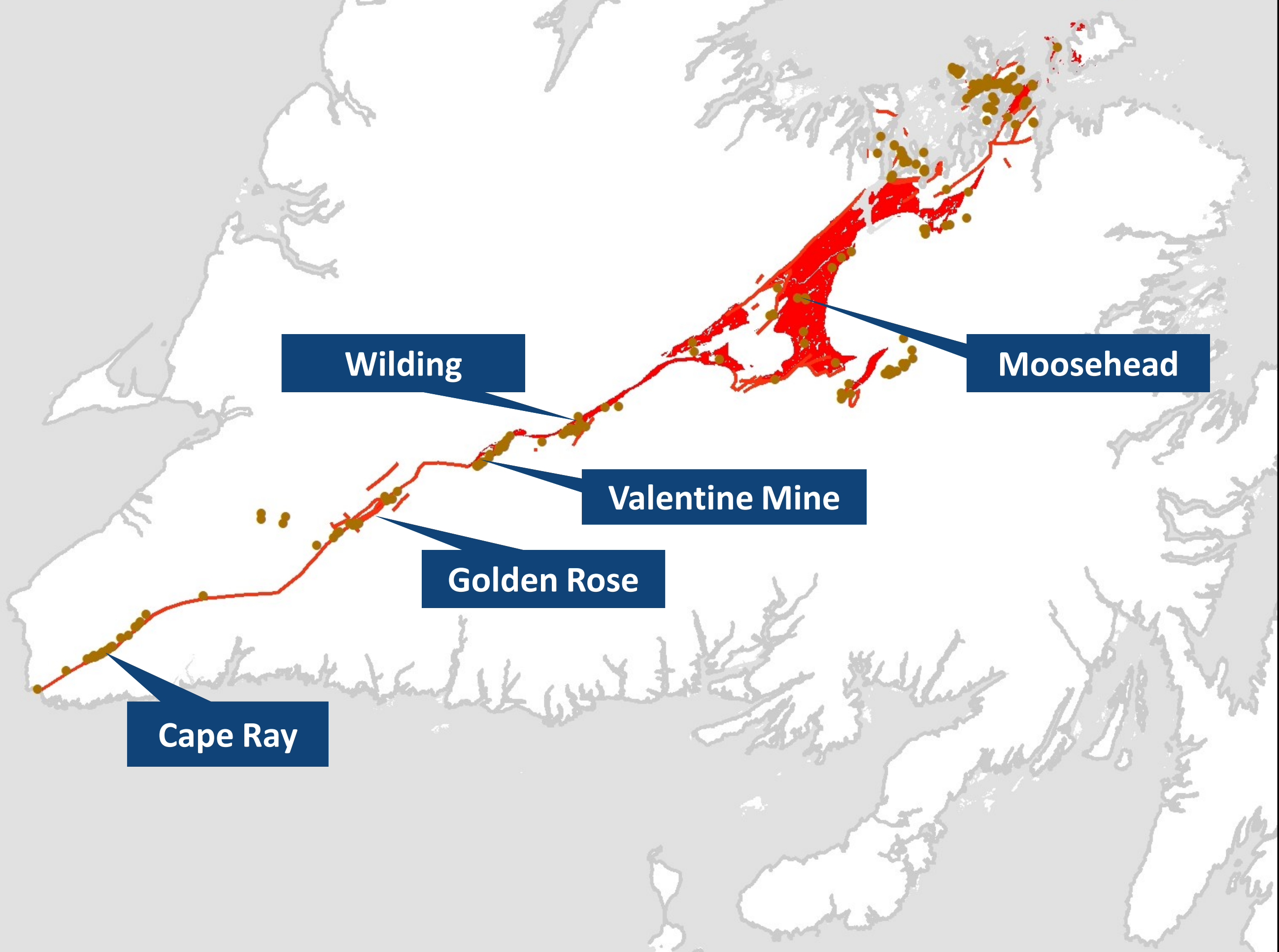
- Drilling the VSLZ at Marathon uses low angle holes to map the VSLZ
- Followed by steeply dipping holes oriented to the Northwest to intersect extensional vein sets





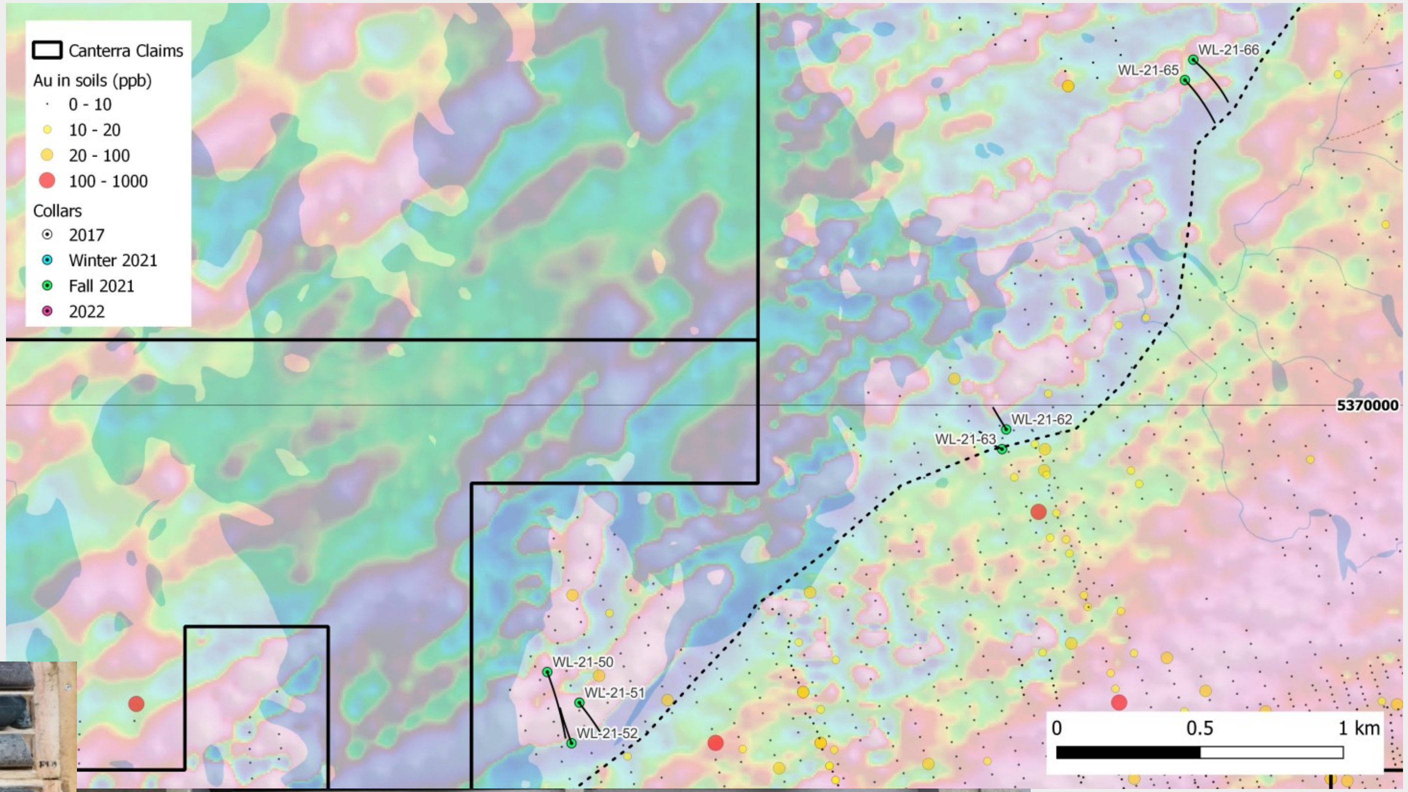
NEWFOUNDLAND OPPORTUNITY

- An emerging gold belt that encompasses Equinox Gold's Valentine gold mine and Matador Mining's Cape Ray deposit.
- Northeast-Southwest trending crustal-scale fault zone (>200 km in length)
- 7 Moz and counting across several resource deposits
- 684km^2 of gold zones & targets along trend from Atlantic Canada's newest gold mine



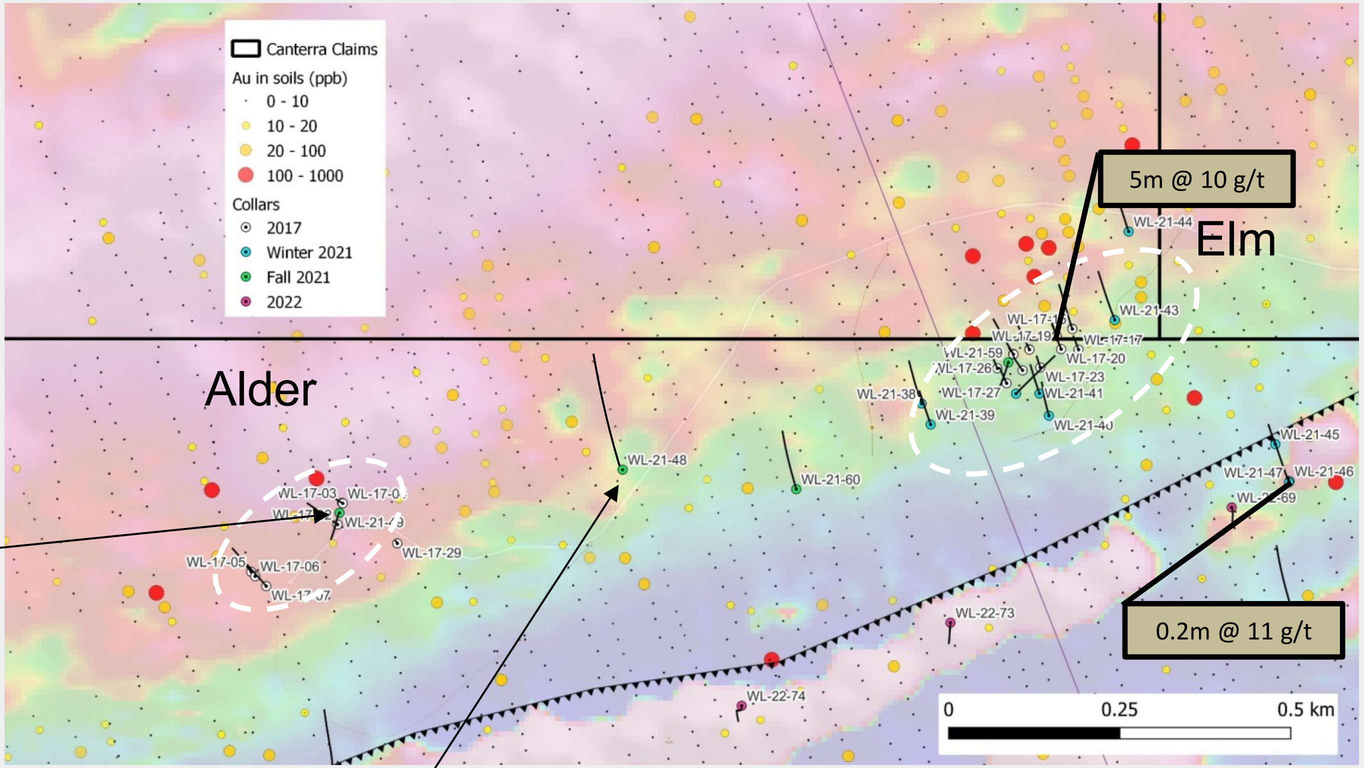
VLSZ (VALENTINE LAKE SHEAR ZONE)

- VLSZ identified using mag data, corresponds to several Au soil anomalies
- Initial drilling planned towards SE across inferred VLSZ to confirm contact
- Follow-up drilling aimed to intersect extensional vein sets with steeply NE-dipping holes
- First holes drilled on peninsula confirm VLSZ dipping steeply to N, with granites and mafic dykes sheared against Rogerson Lake Conglomerate, but no Au



ELM & ALDER VEINS

- Elm & Alder Vein systems remain targets for expansion & improved understanding
- Fall 2021 holes to test continuity between 2 systems & the potential for sub-horizontal 2nd order veins that may host Au
- Hole WL-21-48 (400m step-out) successful
- Several veins identified at each zone, new veins identified at Alder



		From	To	g/t Au
		21	24	1.00
		34.5	34.9	1.71
WL-21-49	Alder	78	78.6	5.64
		83.2	83.8	1.86
		88.2	90	2.02