



District Scale Critical Minerals Exploration

Newfoundland, Canada



Forward Looking Statements & Disclosures

TSXV:CTM1

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The technical information contained in this corporate presentation has been reviewed and approved by Christopher Pennimpede, P.Geo. and President & CEO of Canterra Minerals Corporation. Mr. Pennimpede is a “Qualified Person” as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

INVESTMENT HIGHLIGHTS

✓ FOUNDATION OF A DEVELOPER

Second-largest critical minerals resource in Newfoundland, a Tier 1 Jurisdiction with excellent infrastructure.

26Mt @ 2% CuEQ

District scale land position in Newfoundland's prolific central Mining District directly adjoining Calibre Mining's new Valentine mine

✓ UPSIDE OF AN EXPLORER

60 km of the gold bearing corridor that hosts Calibre Mining's 5 Moz and AuMega metals' 600koz

Early drill discoveries of 5.0m @ 10g/t Au, 17m @ 1.0g/t Au and 0.5m @ 81.5 g/t Au testing only 3 kilometres of the gold bearing structure

✓ SUPPORT

Major shareholders : Eric Sprott (4%), Michael Gentile (4%), Altius Minerals

✓ CATALYSTS

10,000m 2025 drill program on the former Tier 1 (Cu-Zn) Buchans mine focused on high-grade discoveries within the brownfields

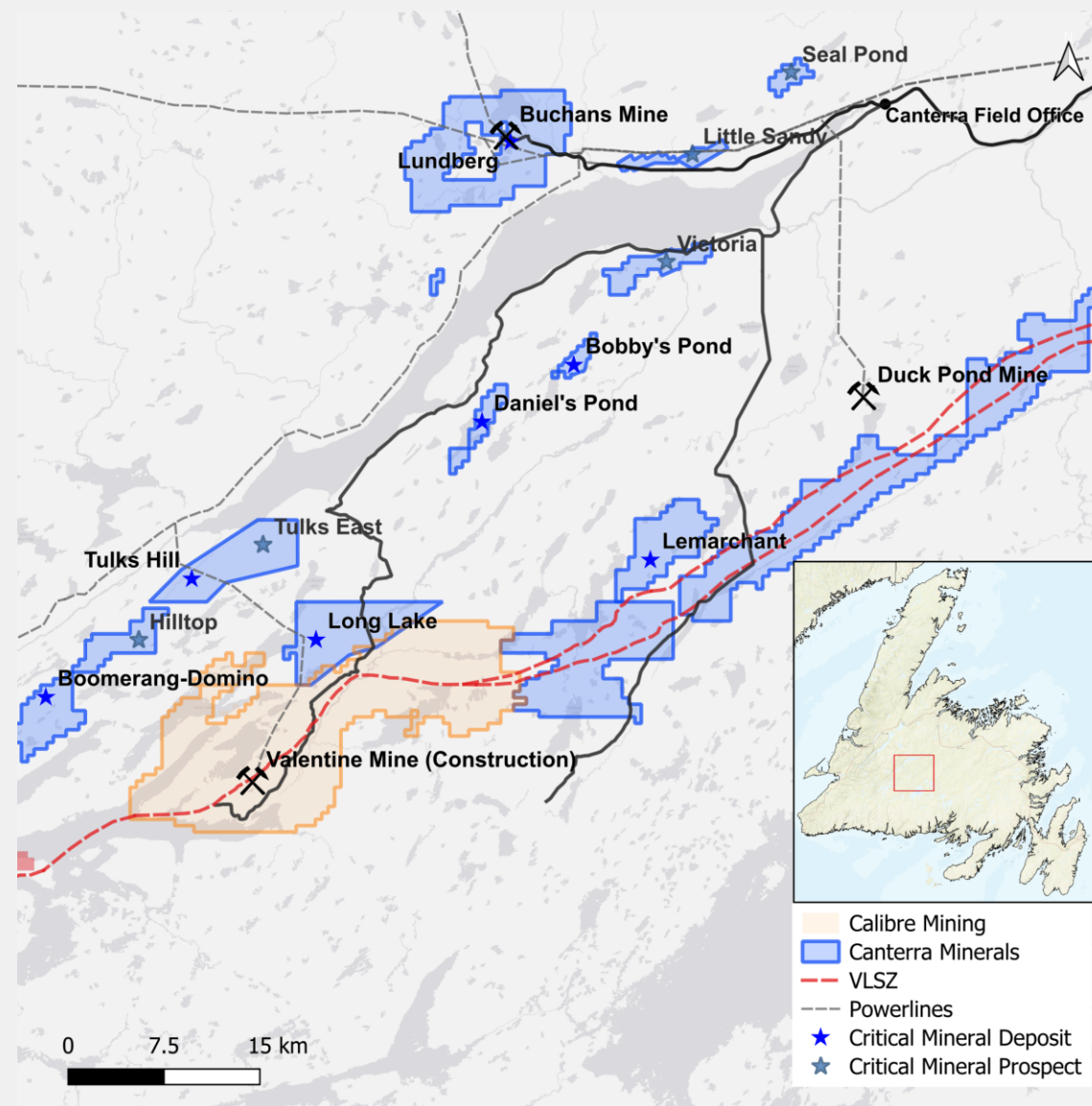
Past drill highlights from Buchans include:

- 47m @ 1.6%Cu, 10.5%Pb, 20.9%Zn, 110g/t Ag, 1.6g/t Au (historic)
- 117m @ 0.3%Cu, 2.06%Pb, 5.0g/t Ag, 0.03 g/t Au

✓ GOALS

Through systematic exploration build on the early discoveries targeting a new high grade Buchans Style VMS deposit.

Grow the resource base from 26Mt to 40Mt to become the next Foran Mining



Management and Board of Directors



Chris Pennimpede, P.Geo
CEO and Director

- 17 years of exploration experience
- VP Corporate Development at Contact Gold
- Operations Manager CSA Global
- Smash Minerals/Prosperity Goldfields/Northern Empire



Paul Moore, P.Geo, M.Sc
VP Exploration

- More than 30 years of exploration experience focused in Eastern Canada
- Former Senior Geologist at Teck Corporation and Anglo American
- Board Member, Mining NL



Joanne Kearney, B.Sc,
Director

- 20 years experience advising Canada's mining and capital markets industries, with a focus on transactional communications, corporate affairs and crisis management



Andrew Farncomb, B. Comm
Director and Chairman

- Founder and Managing Partner of Cairn Merchant Partners LP
- Former Partner at Paradigm Capital Inc.
- Director at Northern Superior Resources



Nicklas Coleman, B.Comm
Director

- Founder and Co-Owner of Coleman Brothers Investments
- Former VP, Director and Investment Counsellor – BMO Private Banking
- Honors Bachelor of Commerce, Smith School of Business at Queens University



Josh Serfass
Director

- Executive Vice President of Corporate Development Integra Resources Corp.
- Former Manager of Corporate Communications at Integra Gold Corp; sold to Eldorado Gold for \$600M in 2017



Michael Power, P.Eng, CFA
Director

- 50 years of experience in the mining industry
- Director at Greencastle Resources Ltd
- Former VP at Hemlo and Noranda



David J. Butler, P.Geo
Exploration Manager

- More than 30 years of exploration experience, primarily in Newfoundland-based VMS assets
- Board Member, Professional Engineers and Geoscientists of Newfoundland and Labrador



Konrad Chrzastowski, P.Geo, M.Sc
Project Geologist

- Exploration experience across multiple deposit types from Diamonds to Porphyry Copper across Canada and the USA
- Masters focused on platinum/palladium ore deposits – Stillwater complex, Montana

Capital Structure ¹

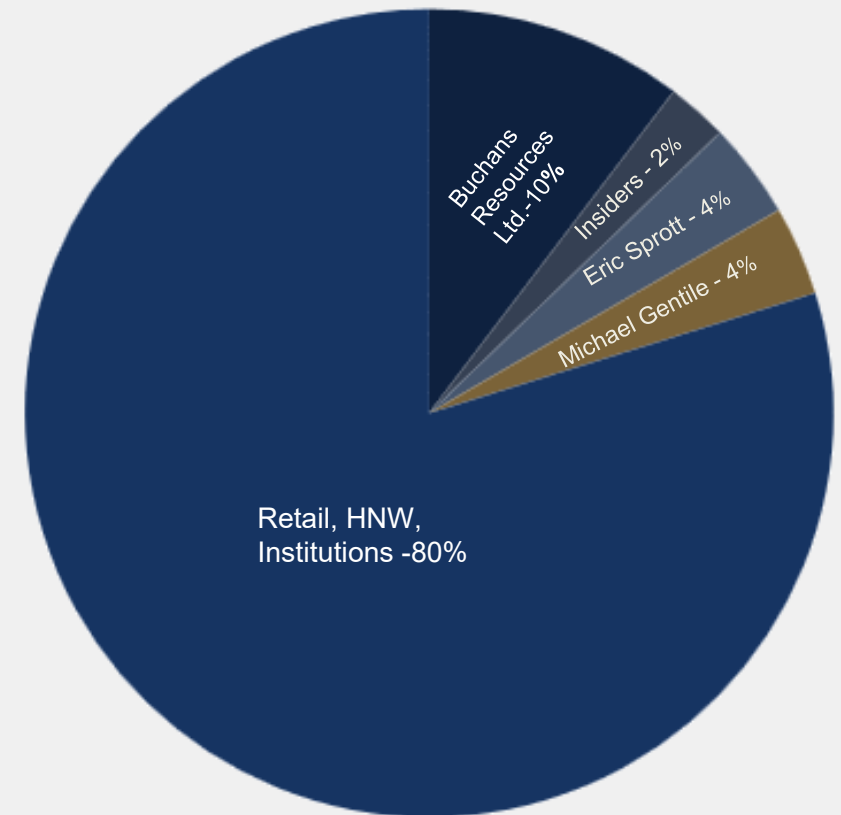
Basic Shares Outstanding

Canterra Shares Outstanding	M	343.3
Shares Outstanding	M	343.3

Fully Diluted Shares Outstanding

Options - Expiry	Strike	# mm
2026-03-19	\$0.34	1.9
2026-10-18	\$0.31	2.1
2028-05-11	\$0.07	3.0
2028-06-07	\$0.07	0.3
Total Options	\$0.21	7.2
Warrants - Expiry		
2026-06-27	\$0.15	2.5
2026-06-27	\$0.09	10.3
2028-04-24	\$0.08	20.8
2025-12-21	\$0.07	1.3
Total Warrants	\$0.07	34.8
Fully Diluted Shares Outstanding	M	385.4

Basic Share Ownership

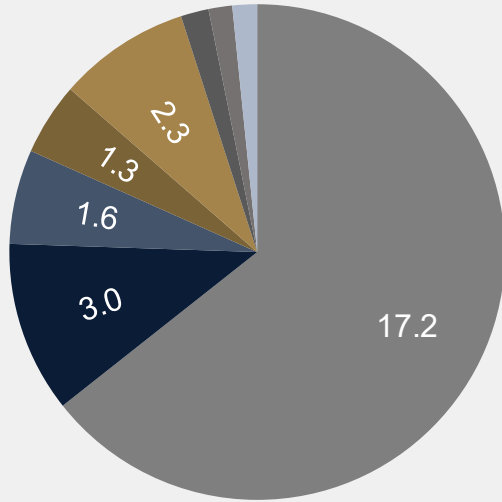


• Past Financings

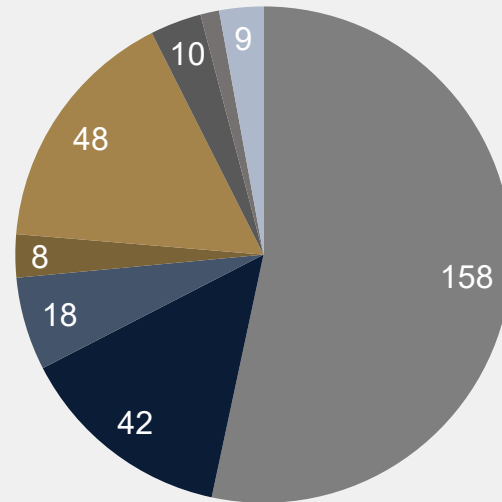
- Dec2024 \$4.6M @0.10w/ 3yr half warrant@\$0.15
- June2024 \$1.5M LIFE @\$0.06w/2yr half warrant@\$0.09

Significant Resource Growth ^(1,2)

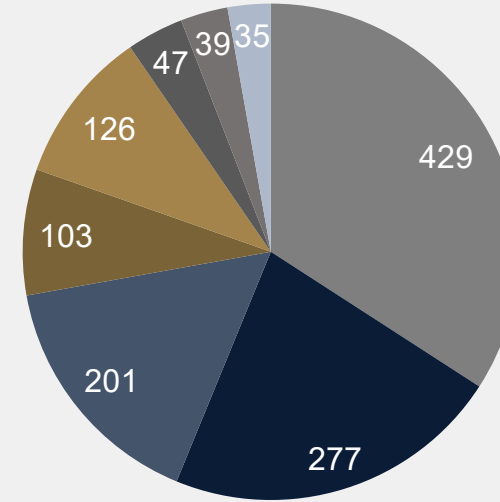
Tonnage – 26.7 Mt



Contained Copper – 297 M lbs



Contained Cu Eq – 1,257 M lbs



Indicated Grades

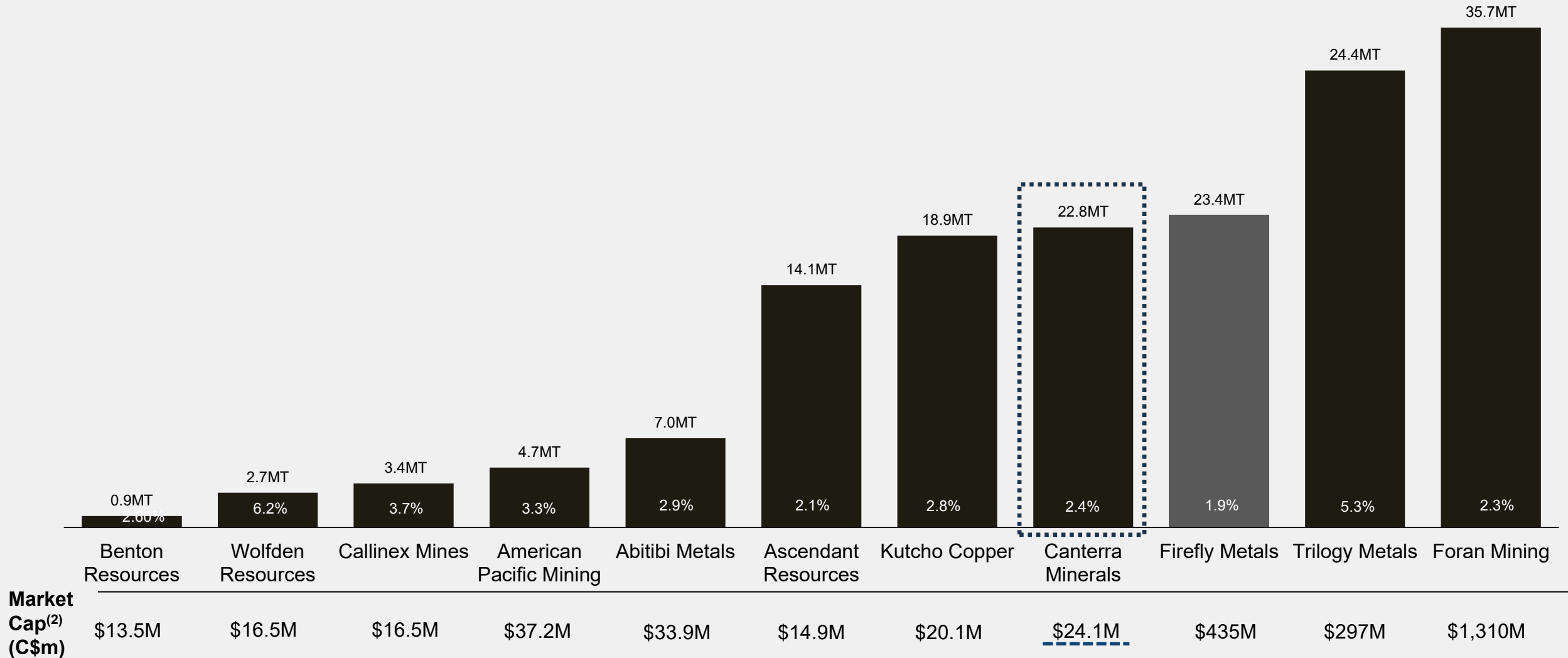
Project	Cu %	Cu Eq %	Gross Value ⁽²⁾ \$/t
Lundberg ⁽¹⁾	0.4%	1.1%	\$106.9
Lemarchant ⁽¹⁾	0.7%	4.4%	\$422.0
Boomerang ⁽¹⁾	0.5%	5.7%	\$538.8
Daniels ⁽¹⁾	0.3%	3.8%	\$364.9
Bobby's Pond ⁽¹⁾	0.9%	2.7%	\$253.0
Long Lake ⁽¹⁾	1.0%	4.5%	\$432.9
Domino ⁽¹⁾	0.4%	4.3%	\$407.3
Tulks Hill ⁽¹⁾	0.9%	3.7%	\$354.2
Total Indicated	0.5%	2.0%	\$191.9

¹⁾ See Resource Disclosures

²⁾ Displayed tonnage is global resource: measured, indicated and inferred resource combined

Comparable VMS Explorers and Developers

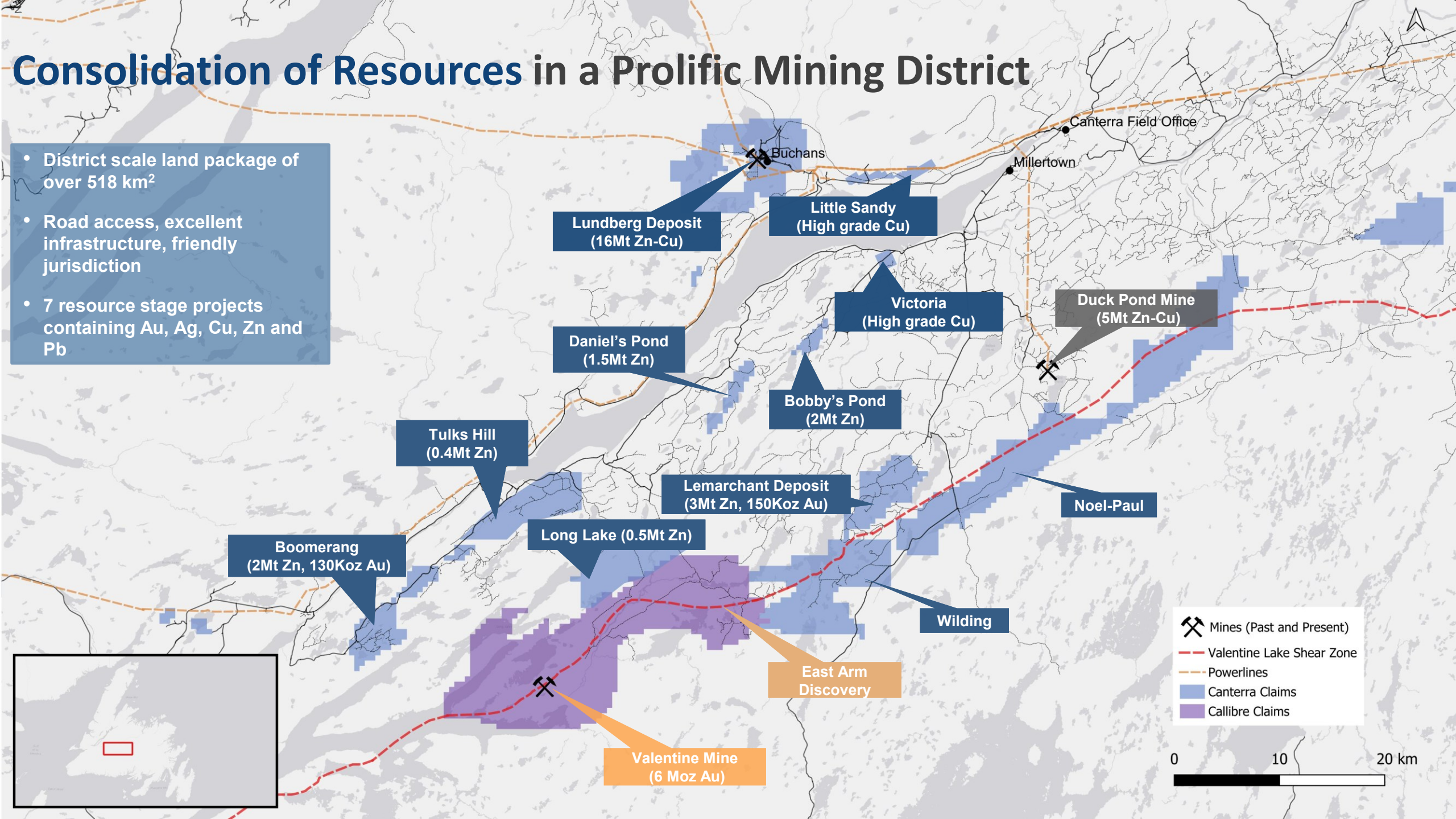
Contained Tonnage (M&I – million tonnes) and Copper Equivalent Grade (%) ⁽¹⁾



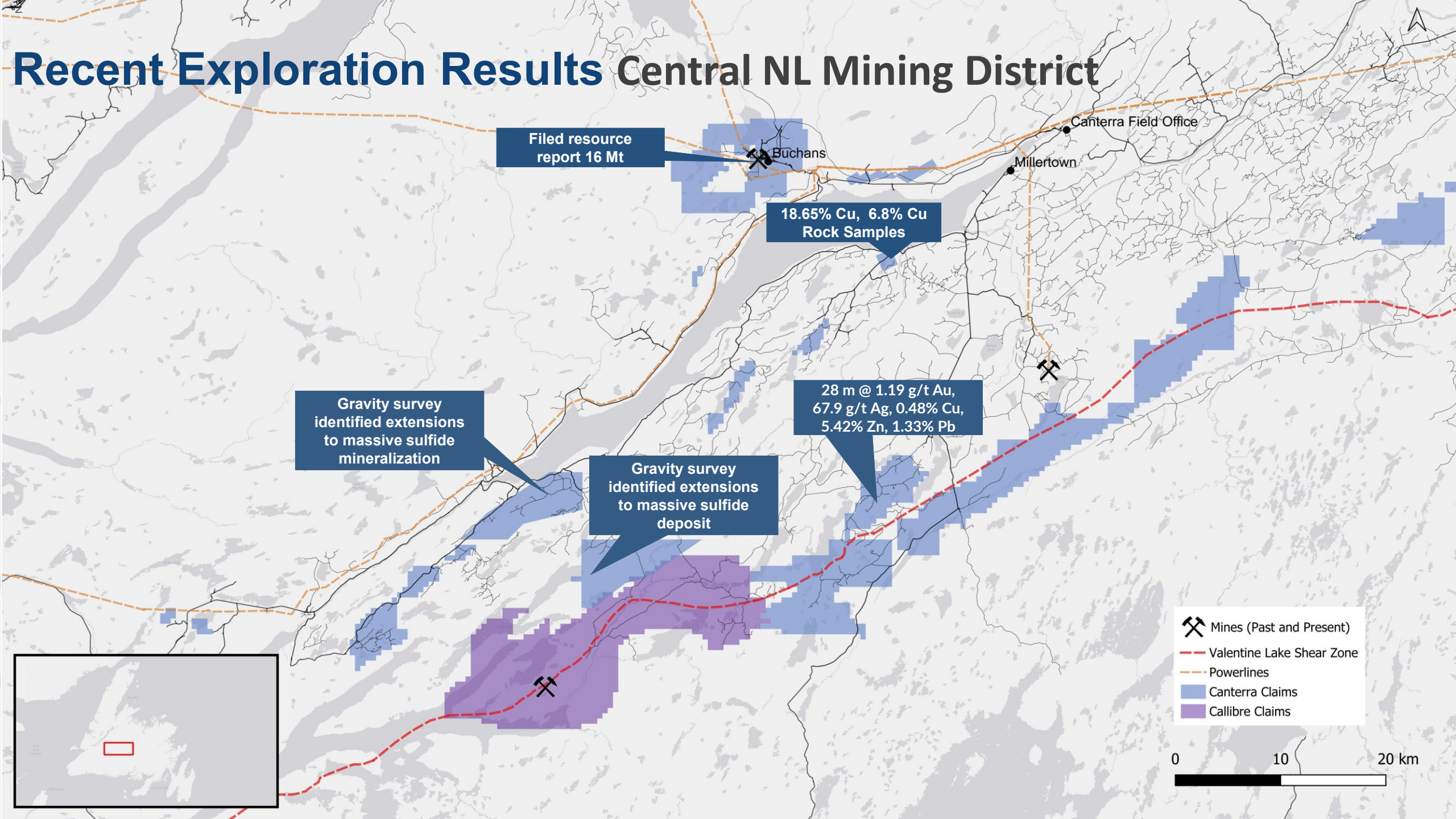
1) See Resource Disclosures, Metal prices used as of January 10, 2025 - 2) Market cap pulled from Stockwatch as of April 22, 2025

Consolidation of Resources in a Prolific Mining District

- District scale land package of over 518 km²
- Road access, excellent infrastructure, friendly jurisdiction
- 7 resource stage projects containing Au, Ag, Cu, Zn and Pb



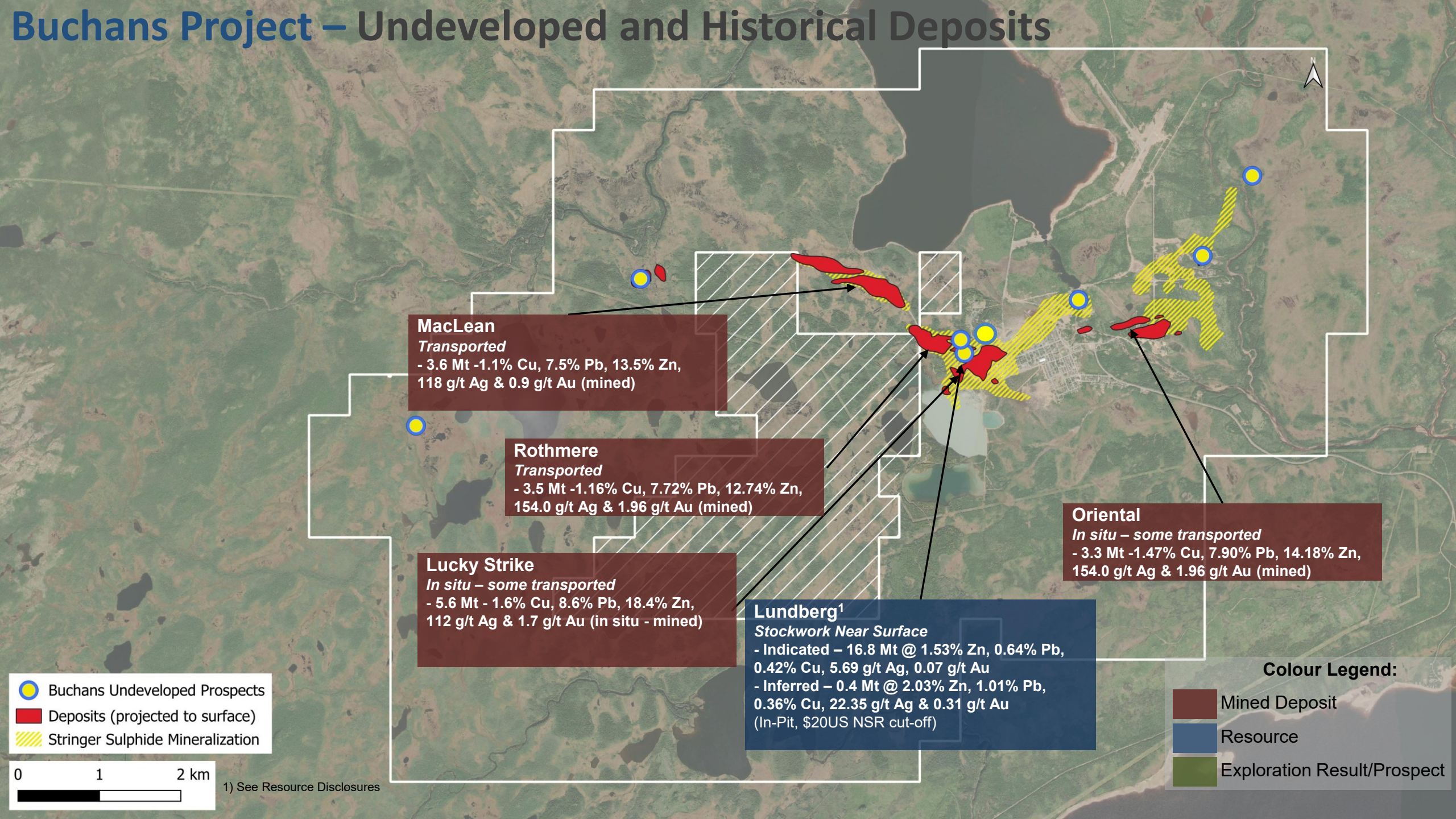
Recent Exploration Results Central NL Mining District



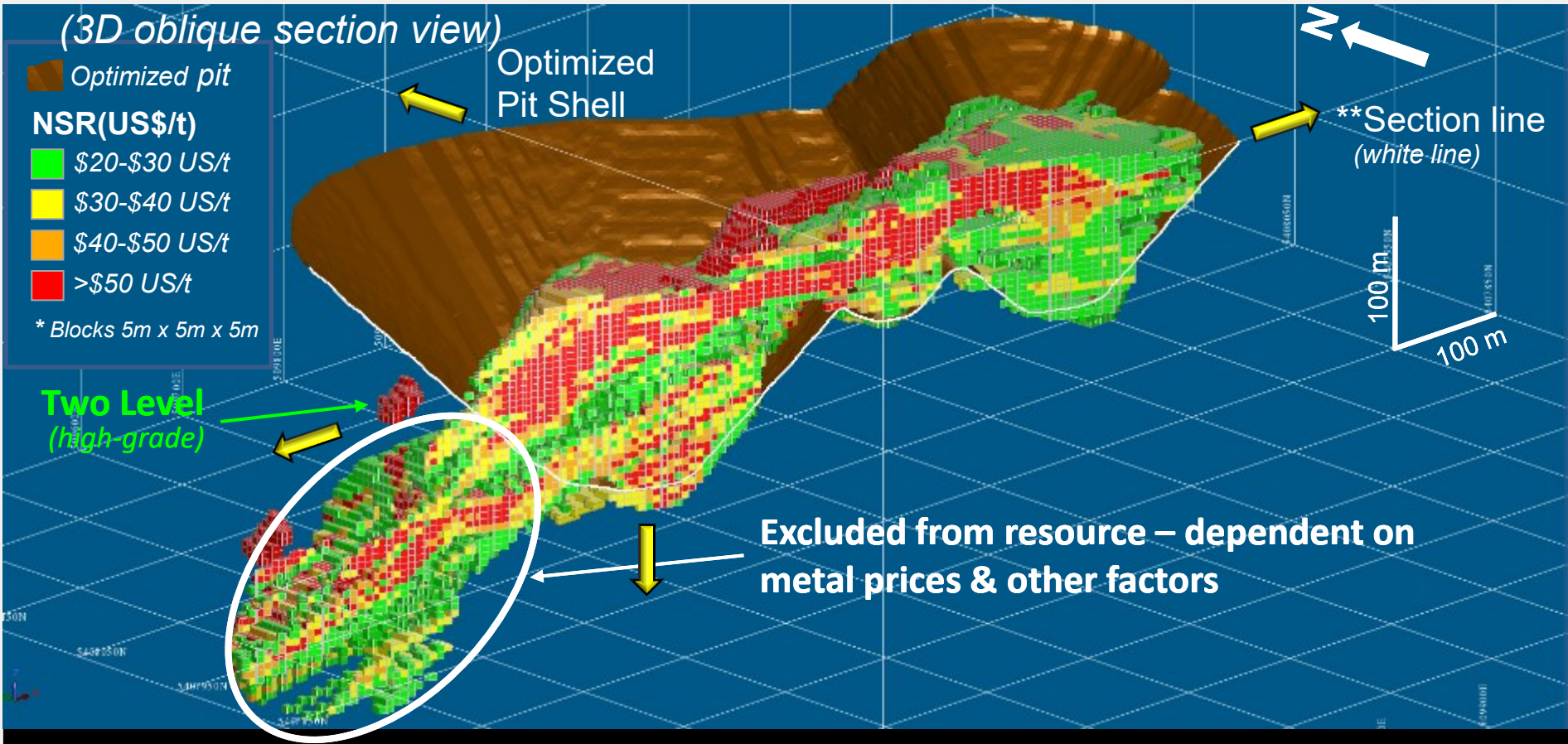


BUCHANS

Buchans Project – Undeveloped and Historical Deposits



Lundberg Resource



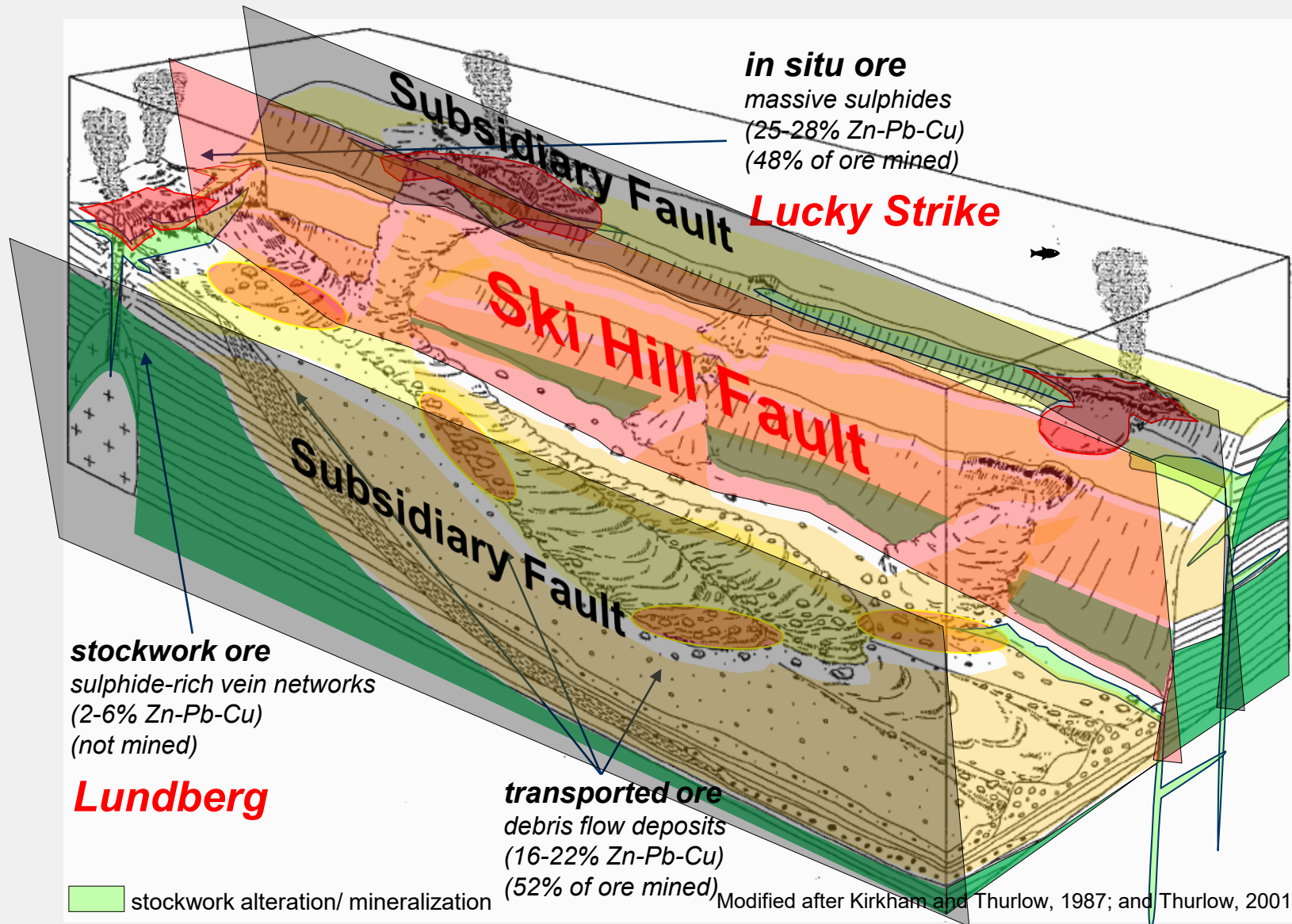
Highlights

- Substantial Metal Inventory
- Near-surface potential open pit development
- Opportunities to expand resource include metal pricing & adjacent high-grade mineralization
- Based on 2019 metal prices \$1.20 US/lb Zn, \$1.00 US/lb Pb, \$3.00 US/lb Cu, \$1250 US/oz Au, and \$17 US/oz Ag.
- Two Level high grade zone open in multiple directions, intercepts include
 - 1.0m @ 14.83% Combined Base Metals (%Cu+%Pb+%Zn), 8.70% Zn, 4.87% Pb, 1.26% Cu, 133.2 g/t Ag and 0.47 g/t Au

Deposit	Cut Off Grade	Category	Tonnes <i>M</i>	Cu %	Zn %	Pb %	Au <i>g/t</i>	Ag <i>g/t</i>	Cu Eq. ⁽¹⁾ %	Zn Eq. ⁽¹⁾ %	Copper <i>M lbs</i>	Contained Metal		
												Zinc <i>M lbs</i>	Cu Eq. ⁽¹⁾ <i>M lbs</i>	Zn Eq. ⁽¹⁾ <i>M lbs</i>
Lundberg ⁽¹⁾	20 USD / t	Indicated	16.8	0.4%	1.5%	0.6%	0.1	5.7	1.1%	3.8%	155.5	566.3	415.2	1,422.4
		Inferred	0.4	0.4%	2.0%	1.0%	0.3	22.4	1.6%	5.6%	3.0	17.0	13.8	47.2
Total		17.2	0.4%	1.5%	0.6%	0.1	6.1	1.1%	3.9%	158.5	583.3	429.0	1,469.6	
Gross Value % ⁽¹⁾			37%	40%	13%	5%	5%							

1) See Resource Disclosures

Buchans Project – Geological Model



Target Mineralization

1. In situ mineralization - massive sulphides
2. Transported mineralization - collapse of in situ source and is an indication of nearby in situ source (*adjacent ~400 m away*)
3. 52% of Buchans Mine was transported mineralization, transported deposits are also valid high-grade targets (Two level discovery)
4. Feeder Mineralization - sulphide-rich vein networks beneath in situ source

Buchans Exploration

- High Potential Exploration Areas to find In-Situ Source and Transported ores displaced along McLean-Lucky Strike Trend
- Minimal to no drilling at depth and outside of mined ore zones

Two Level (High Grade-Transported Ore)
1.0 m@ 14.83% CBM - 1.26% Cu, 4.87% Pb, 8.70% Zn,
133.2 g/t Ag & 0.47 g/t Au

3m @ 27% CBM*

Poorly Tested
Below 250 m

47m @ 1.6%Cu ,10.5%Pb, 20.9%Zn,
110g/t Ag, 1.6g/t Au (historic)

117m @ 0.3%Cu, 2.06%Pb,
5.0g/t Ag, 0.03 g/t Au

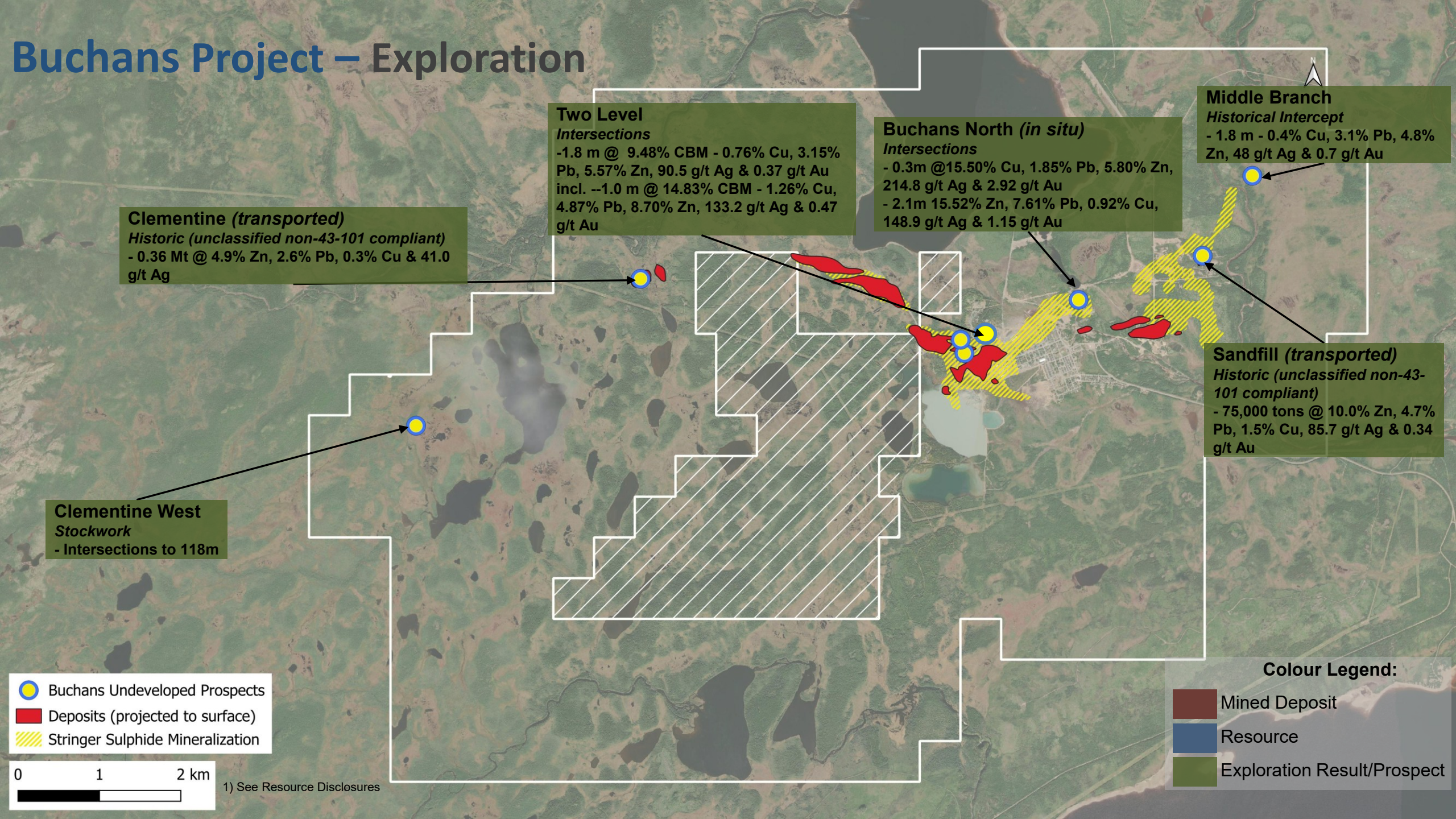
12.7 Million Tonnes

High Grade Ore

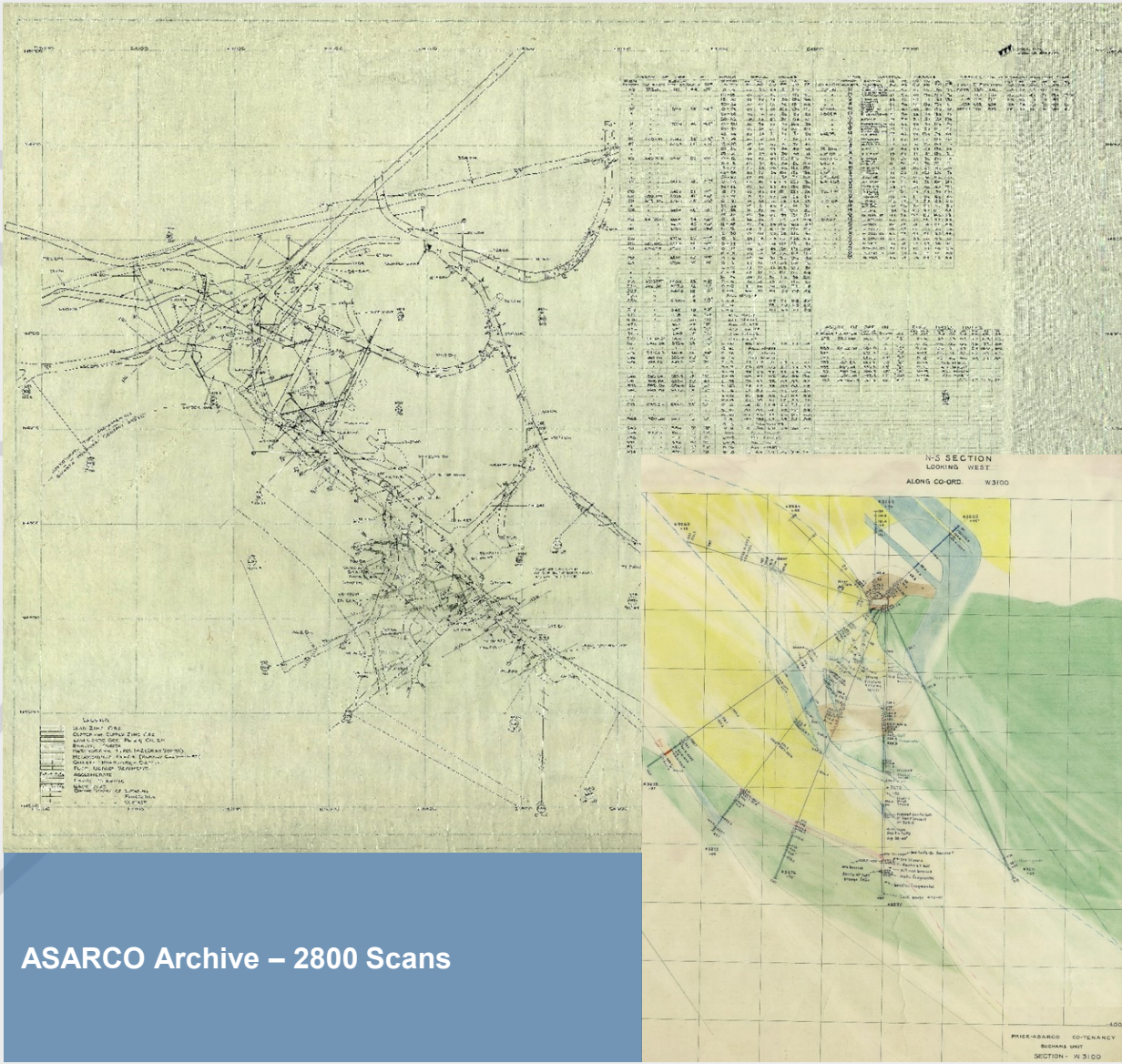
- Surface Collar
 - Underground Collar
 - Exploration Target Areas
 - Lundberg Resource Projection
- Deposits (projected to surface)
- In-Situ
 - Transported



Buchans Project – Exploration



Big Data Mining – Exploring for New High-Grade Deposits



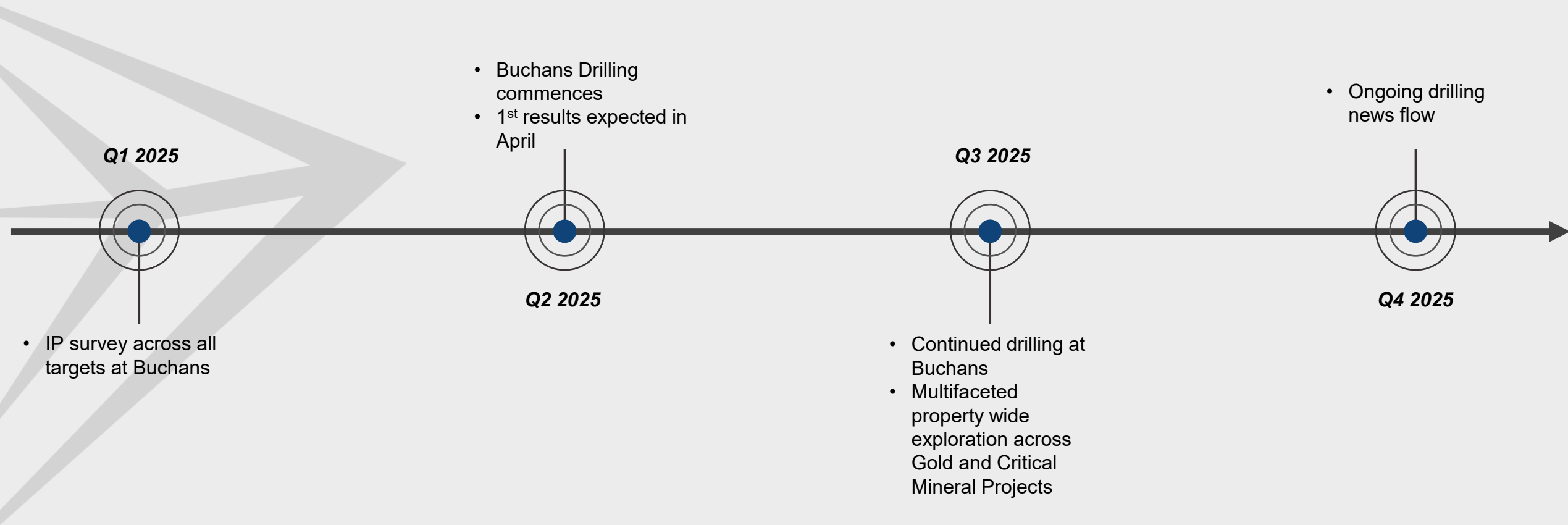
ASARCO Archive – 2800 Scans



Buchans Core Library – core dating back to the 1920s

- ~3500 Holes – 395,000 m of historical drilling
- 188 holes (~40,250m) drilled since 2007
- ~190,000m of core relogged across 935 holes between 2013-2022

Timelines & Catalysts



Global Resources

Deposit	Category	Tonnes <i>M</i>	Cu %	Zn %	Pb %	Au g/t	Ag g/t	Zn Eq. ⁽¹⁾ %	Cu Eq. ⁽¹⁾ %	Copper <i>M lbs</i>	Zinc <i>M lbs</i>	Contained Metal		Zn Eq. ⁽¹⁾ <i>M lbs</i>	Rock Value <i>USD\$/t</i>
												Precious Metals ⁽²⁾ <i>Au Eq. oz ⁽¹⁾</i>	Cu Eq. ⁽¹⁾ <i>M Lbs</i>		
Lemarchant ⁽¹⁾	Indicated	2.4	0.7%	6.2%	1.6%	1.2	64.1	15.2%	4.4%	36.3	328.1	158,169	236.2	809.2	422.0
	Inferred	0.6	0.5%	4.7%	1.1%	1.1	44.7	11.4%	3.3%	5.6	57.8	29,290	41.2	141.0	317.7
Boomerang ⁽¹⁾	Indicated	1.4	0.5%	7.1%	3.0%	1.7	110.4	19.4%	5.7%	15.3	213.3	134,309	170.0	582.5	538.8
	Inferred	0.3	0.4%	6.7%	2.9%	1.3	96.5	17.2%	5.0%	2.7	41.2	22,486	30.8	105.4	478.4
Domino ⁽²⁾	Inferred	0.4	0.4%	6.3%	2.8%	0.6	94.0	14.6%	4.3%	3.6	57.1	23,702	38.7	132.7	407.3
Long Lake ⁽³⁾	Indicated	0.4	1.0%	7.8%	1.6%	0.6	49.0	15.6%	4.5%	8.7	70.2	15,595	40.7	139.6	432.9
	Inferred	0.1	0.7%	5.8%	1.2%	0.5	34.0	11.6%	3.4%	1.2	9.9	2,286	5.8	19.9	321.9
Lundberg	Indicated	16.8	0.4%	1.5%	0.6%	0.1	5.7	3.8%	1.1%	155.5	566.3	76,763	415.2	1,422.4	106.9
	Inferred	0.4	0.4%	2.0%	1.0%	0.3	22.4	5.6%	1.6%	3.0	17.0	7,252	13.8	47.2	156.8
Bobby's Pond	Indicated	1.1	0.9%	4.6%	0.4%	0.2	16.6	9.1%	2.7%	21.8	111.6	14,523	64.4	220.5	253.0
	Inferred	1.2	1.0%	3.8%	0.3%	0.1	11.0	8.0%	2.3%	26.5	100.5	7,700	61.7	211.4	222.4
Tulks Hill	Indicated	0.4	0.9%	4.0%	1.6%	1.2	35.1	12.7%	3.7%	8.5	37.9	22,747	35.2	120.7	354.2
Daniels	Indicated	0.9	0.3%	5.1%	2.5%	0.6	101.4	13.1%	3.8%	6.2	104.6	56,413	78.5	268.9	364.9
	Inferred	0.3	0.3%	4.6%	2.1%	0.5	85.9	11.6%	3.4%	2.2	33.5	17,188	24.6	84.3	322.5
Total	Indicated	23.4	0.5%	2.8%	1.0%	0.3	23.4	6.9%	2.0%	252.3	1,432.0	478,520	1,040.3	3,563.6	191.9
	Inferred	3.2	0.6%	4.4%	1.3%	0.5	44.2	10.4%	3.0%	44.7	317.0	109,905	216.6	741.9	289.3
Global		26.7	0.5%	3.0%	1.0%	0.4	25.9	7.3%	2.1%	297.0	1,749.0	588,425	1,256.9	4,305.5	203.7

1) See Resource Disclosures

2) Precious Metals only

Central Newfoundland Critical Mineral Belt VS Australia's Prolific Tasmanian Critical Mineral Belt

Geological Belt (Location)	Central Newfoundland Volcanics (Newfoundland)	Mount Read Volcanics (Tasmania)
Deposit Type	Polymetallic (Cu, Zn, Pb, Ag, Au) Volcanogenic Massive Sulphide Lenses	Polymetallic (Cu, Zn, Pb, Ag, Au) Volcanogenic Massive Sulphide Lenses
Exploration Timeline	1897-2025 Intermittent	1893-2025 Extensive and continuous
Number of Mines Developed	2	5
Total Production	21.7 M tonnes	60.9 M tonnes ¹
Metal Values (averaged)	12.5% Zn, 5.9% Pb, 1.83% Cu , 110g/t Ag and 1.24 g/t Au	12.9% Zn, 5.5% Pb, 0.53% Cu, 157 g/t Ag and 2.47 g/t Au¹
Metal Focus	Uniquely high copper content with strong precious metal credits	Strong precious metal focus
Development and targets	Strong exploration potential with modern techniques and many untested geophysical anomalies	Limited new discovery potential with few remaining untested targets

1. Production and figures based on reported numbers from Rosebery, Hellyer, Hercules, Que River and Mount Charter mines

Wilding Gold Project

