

## Canterra Grants Annual Equity Incentives

**Vancouver, B.C. (February 21, 2025) – Canterra Minerals Corporation (TSXV:CTM) (OTCQB:CTMCF) (FSE:DXZB)** (“Canterra” or the “Company”) today announces that it has granted a total of 5,830,125 stock options (the “Options”) to certain directors, officers, employees, and consultants to the Company, pursuant to the terms of the Company’s equity incentive plan and subject to regulatory approval. The Options are exercisable at a price of \$0.08 per share for a period of five years from grant and are subject to time-based vesting.

The Company has also granted a total of 1,125,000 deferred share units to certain directors of the Company, and a total of 984,375 restricted share units (“RSUs”) to certain officers of the Company. The RSUs will vest equally over three years, beginning one year from the date of grant.

Canterra also announces that it has engaged Spark Newswire to provide marketing consulting and investor relations services to the Company. Spark Newswire is based in Vancouver, B.C., and will guide the Company in building market awareness, engaging with existing and potential investors, and assisting on general market strategy, brand strategy, and overall growth. Spark Newswire commenced working with the Company on February 14, 2025, was paid \$60,000 upon signing the agreement for their services, and was granted 3,890,125 of the Options. Options granted to Spark Newswire will vest pursuant to the policies of the TSX Venture Exchange. The Spark Newswire agreement is for an initial three-month term and, unless cancelled in writing fifteen days prior to the expiry date, will automatically renew in three month increments until cancelled. Company deals at arm’s length with Spark Newswire.

### About Canterra Minerals

Canterra is a diversified minerals exploration company focused on critical minerals and gold in central Newfoundland. The Company’s projects include six mineral deposits located in close proximity to the world-renowned, past producing Buchans mine and Teck Resources’ Duck Pond mine that collectively produced copper, zinc, lead, silver and gold. Several of Canterra’s deposits support current and historical Mineral Resource Estimates prepared in accordance with National Instrument 43-101 and the Canadian Institute of Mining, Metallurgy, and Petroleum Definition Standards for Mineral Resources and Mineral Reserves current at their respective effective dates. Canterra’s gold projects are located on-trend of Calibre Mining’s Valentine mine currently under construction and cover a ~60 km extension of the same structural corridor that hosts mineralization within Calibre’s mine project. Past drilling by Canterra and others within the Company’s gold projects intersected multiple occurrences of orogenic style gold mineralization within a large land position that remains underexplored.

### ON BEHALF OF THE BOARD OF CANTERRA MINERALS CORPORATION

**Chris Pennimpede**  
**President & CEO**

Additional information about the Company is available at [www.canterraminerals.com](http://www.canterraminerals.com)  
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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

<b>Cautionary</b>	<b>Note</b>	<b>Regarding</b>	<b>Forward-Looking</b>	<b>Information</b>
<i>This press release contains statements that constitute “forward-looking information” (collectively, “forward-looking statements”) within the meaning of the applicable Canadian securities legislation, including statements with respect to estimated mineral resources, the opening of avenues for substantial discoveries within the belt, the Buchans Project being ripe for a modern approach with significant exploration potential for high grade VMS mineralization, the Company anticipating being strongly positioned to unveil the next mineral discovery in central Newfoundland. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections,</i>				

*objectives, assumptions, future events or performance (often but not always using phrases such as “expects”, or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated possible accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company’s exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company’s business and prospects.; as well as those risks and uncertainties identified and reported in the Company’s public filings under its SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca). Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.*